

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Sep. 30, 2006 and 2005

Unit:NT\$thousand

Item	Jan.1,2006- Sep.30,2006		Jan.1,2005- Sep.30,2005		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		304,464,188		240,843,631	26.42
Postal revenue	18,461,309		18,714,173		-1.35
Interest income	73,715,195		56,792,112		29.8
Insurance premiums	96,674,131		86,165,097		12.2
Reversal of premium reserves	93,310,631		64,440,999		44.8
Commission and service fees	2,189,460		2,414,336		-9.31
Gains on investments	11,672,693		11,982,371		-2.58
Valuation gain of financial assets	3,684,934				
Investment gain recognized by using equity method					
Foreign exchange gains	4,262,651				
Other operating revenues	493,184		334,543		47.42
Operating cost and expenses		294,465,443		231,972,842	26.94
Postal cost	14,722,020		14,780,441		-0.4
Interest expenses	44,287,915		33,750,075		31.22
Claims and benefits	93,792,656		65,175,679		43.91
Provisions for premium reserve	101,924,702		92,100,550		10.67
Service charges	426,783		400,905		6.45
Losses on investments					
Valuation loss of financial Assets			1,060,652		-100
Valuation loss of financial liabilities	12,129,187				
Foreign exchange losses			2,266,446		-100
Appropriation for reserve			38,505		-100
Business and administrative expenses	26,069,665		21,335,375		22.19
Other operating expenses and losses	1,112,515		1,064,214		4.54
Operating income		9,998,745		8,870,789	12.72
Non-operating revenue		80,231		609,764	-86.84
Non-operating expenses and losses		427,848		425,900	0.46
Non-operating income(loss)		-347,617		183,864	-289.06
Net income before tax		9,651,128		9,054,653	6.59
Income tax expense					
Net income(loss) after tax		9,651,128		9,054,653	6.59
Accumulated adjustments on changes of accounting principles		140,501			
Net income(loss)		9,791,629		9,054,653	8.14