

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Mar31, 2006 and 2005

Unit:NT\$thousand

Item	Jan.1,2006-Mar.31,2006			Jan.1,2005-Mar.31,2005		
	subtotal	total	%	subtotal	total	%
Operating revenues		102,567,516	100.00		79,230,541	100.00
Postal revenue	6,231,243		6.08	5,887,347		7.43
Interest income	23,355,708		22.77	17,801,701		22.47
Insurance premiums	33,167,778		32.34	28,125,492		35.50
Reversal of premium reserves	32,933,955		32.11	22,531,097		28.43
Commission and service fees	761,825		0.74	823,337		1.04
Gains on sale of marketable securities	2,830,894		2.76	3,953,360		4.99
Valuation gain of financial assets	3,112,803		3.03			
Investment gain recognized by using equity method			0.00			0.00
Foreign exchange gains						0.00
Other operating revenues	173,310		0.17	108,207		0.14
Operating cost and expenses		99,728,256	97.23		76,164,375	96.14
Postal cost	5,339,578		5.21	5,114,893		6.46
Interest expenses	13,961,531		13.61	10,730,868		13.54
Claims and benefits	33,178,702		32.35	22,863,093		28.86
Provisions for premium reserve	35,034,618		34.16	30,018,438		37.89
			0.00			
Service charges	137,733		0.13	116,733		0.15
Losses on sale of marketable securities						
Valuation loss of financial liabilities	2,433,733		2.37			
Foreign exchange losses	2,565,373		2.50	534,328		0.67
			0.00			0.00
Business and administrative expenses	6,569,891		6.41	6,425,032		8.11
Other operating expenses and losses	507,097		0.49	360,990		0.46
Operating income		2,839,260	2.77		3,066,166	3.86
Non-operating revenue		43,883	0.04		36,191	0.05
Non-operating expenses and losses		149,268	0.15		313,910	0.40
Non-operating income(loss)		-105,385	-0.11		-277,719	-0.35
Net income before tax		2,733,875	2.66		2,788,447	3.51
Income tax expense			0.00			0.00
Net income(loss) after tax		2,733,875	2.66		2,788,447	3.51
Accumulated adjustments on changes of accounting principles		140,501	0.14			
Net income(loss)		2,874,376	2.80		2,788,447	3.51