

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Jun.30, 2010 and 2009

Unit:NT\$thousand

Item	Jan.1,2010-Jun.30,2010		Jan.1,2009-Jun.30,2009		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		190,791,289		146,859,089	29.91
Postal revenue	11,922,233		11,881,179		0.35
Interest income	40,504,525		42,357,380		-4.37
Insurance premiums	83,551,638		71,450,573		16.94
Reversal of premium reserves	45,405,385		10,192,352		345.48
Commission and service fees	1,170,327		1,299,381		-9.93
Gains on investments	7,700,116				
Valuation gain of financial assets			245,597		-100.00
Valuation gain of financial liabilities			6,465,069		-100.00
Investment gain recognized by using equity method					
Foreign exchange gains			2,510,499		-100.00
Other operating revenues	537,065		457,059		17.50
Operating cost and expenses		184,114,669		142,293,210	29.39
Postal cost	10,076,138		9,980,639		0.96
Interest expenses	17,046,447		23,885,924		-28.63
Claims and benefits	45,734,196		10,427,565		338.59
Provisions for premium reserve	89,109,598		77,010,991		15.71
Service charges	323,820		382,707		-15.39
Losses on investments			7,797,472		-100.00
Valuation loss of financial Assets	1,424,529				
Valuation loss of financial liabilities	2,547,759				
Foreign exchange losses	3,069,202				
Appropriation for reserve	9,312		15,006		-37.94
Business and administrative expenses	14,170,181		12,160,588		16.53
Other operating expenses and losses	603,487		632,318		-4.56
Operating income(loss)		6,676,620		4,565,879	46.23
Non-operating revenue		67,906		139,302	-51.25
Non-operating expenses and losses		56,763		98,710	-42.50
Non-operating income(loss)		11,143		40,592	-72.55
Net income before tax		6,687,763		4,606,471	45.18
Income tax expenses (revenue)		2,195,042		23,758	9,139.17
Net income(loss) after tax		4,492,721		4,582,713	-1.96
Accumulated adjustments on changes of accounting principles					
Net income(loss)		4,492,721		4,582,713	-1.96