

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Jun.30, 2009 and 2008

Unit:NT\$thousand

Item	Jan.1,2009-Jun.30,2009		Jan.1,2008-Jun.30,2008		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		146,859,089		245,607,143	-40.21
Postal revenue	11,881,179		12,404,176		-4.22
Interest income	42,357,380		64,883,157		-34.72
Insurance premiums	71,450,573		66,799,966		6.96
Reversal of premium reserves	10,192,352		65,489,717		-84.44
Commission and service fees	1,299,381		1,398,276		-7.07
Gains on investments			18,614,213		-100.00
Valuation gain of financial assets	245,597				
Valuation gain of financial liabilities	6,465,069		15,661,009		-58.72
Investment gain recognized by using equity method					
Foreign exchange gains	2,510,499				
Other operating revenues	457,059		356,629		28.16
Operating cost and expenses		142,293,210		239,638,774	-40.62
Postal cost	9,980,639		10,155,363		-1.72
Interest expenses	23,885,924		41,635,547		-42.63
Claims and benefits	10,427,565		65,650,387		-84.12
Provisions for premium reserve	77,010,991		70,955,339		8.53
Service charges	382,707		460,981		-16.98
Losses on investments	7,797,472				
Valuation loss of financial Assets			9,268,105		-100.00
Valuation loss of financial liabilities					
Foreign exchange losses			24,607,245		-100.00
Appropriation for reserve	15,006		2,089		618.33
Business and administrative expenses	12,160,588		16,266,517		-25.24
Other operating expenses and losses	632,318		637,201		-0.77
Operating income(loss)		4,565,879		5,968,369	-23.50
Non-operating revenue		139,302		79,089	76.13
Non-operating expenses and losses		98,710		56,418	74.96
Non-operating income(loss)		40,592		22,671	79.05
Net income before tax		4,606,471		5,991,040	-23.11
Income tax (expenses) revenue		(23,758)		(35,141)	-32.39
Net income(loss) after tax		4,582,713		5,955,899	-23.06
Accumulated adjustments on changes of accounting principles					
Net income(loss)		4,582,713		5,955,899	-23.06