

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Mar.31, 2009 and 2008

Unit:NT\$thousand

Item	Jan.1,2009-Mar.31,2009		Jan.1,2008-Mar.31,2008		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		82,033,922		131,043,202	-37.40
Postal revenue	5,978,250		6,281,831		-4.83
Interest income	21,716,684		32,280,525		-32.73
Insurance premiums	37,116,186		34,300,712		8.21
Reversal of premium reserves	5,608,050		33,478,315		-83.25
Commission and service fees	676,516		702,768		-3.74
Gains on investments			8,749,788		-100.00
Valuation gain of financial assets			14,710,502		-100.00
Valuation gain of financial liabilities			289,703		-100.00
Investment gain recognized by using equity method					
Foreign exchange gains	10,714,368				
Other operating revenues	223,868		249,058		-10.11
Operating cost and expenses		81,507,094		127,995,920	-36.32
Postal cost	5,179,111		5,181,102		-0.04
Interest expenses	12,805,804		20,510,609		-37.56
Claims and benefits	5,742,236		33,579,789		-82.90
Provisions for premium reserve	40,342,901		36,336,932		11.02
Service charges	215,138		196,213		9.65
Losses on investments	7,692,127				
Valuation loss of financial Assets	979,606				
Valuation loss of financial liabilities	1,886,499				
Foreign exchange losses			25,280,581		-100.00
Appropriation for reserve	4,903		1,851		164.88
Business and administrative expenses	6,229,583		6,438,786		-3.25
Other operating expenses and losses	429,186		470,057		-8.69
Operating income(loss)		526,828		3,047,282	-82.71
Non-operating revenue		103,508		44,385	133.20
Non-operating expenses and losses		97,736		24,550	298.11
Non-operating income(loss)		5,772		19,835	-70.90
Net income before tax		532,600		3,067,117	-82.64
Income tax (expenses) revenue		-17,156		-14,741	16.38
Net income(loss) after tax		515,444		3,052,376	-83.11
Accumulated adjustments on changes of accounting principles					
Net income(loss)		515,444		3,052,376	-83.11