

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Sep.30, 2008 and 2007

Unit:NT\$thousand

Item	Jan.1,2008-Sep.30,2008		Jan.1,2007-Sep.30,2007		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		335,863,155		297,603,847	12.86
Postal revenue	18,484,396		17,933,616		3.07
Interest income	97,182,270		85,225,917		14.03
Insurance premiums	99,515,699		99,164,444		0.35
Reversal of premium reserves	91,628,234		66,613,414		37.55
Commission and service fees	2,095,327		1,917,654		9.27
Gains on investments	18,888,680		22,664,254		-16.66
Valuation gain of financial assets			1,321,173		-100.00
Valuation gain of financial liabilities	7,526,529				
Investment gain recognized by using equity method					
Foreign exchange gains			2,265,637		-100.00
Other operating revenues	542,020		497,738		8.90
Operating cost and expenses		327,696,273		286,055,010	14.56
Postal cost	14,969,764		14,619,770		2.39
Interest expenses	63,566,554		53,119,425		19.67
Claims and benefits	91,831,776		66,913,854		37.24
Provisions for premium reserve	105,771,816		105,039,277		0.70
Service charges	710,371		406,986		74.54
Losses on investments					
Valuation loss of financial Assets	16,003,918				
Valuation loss of financial liabilities			8,033,647		-100.00
Foreign exchange losses	8,766,232				
Appropriation for reserve	3,016		156,693		-98.08
Business and administrative expenses	24,543,760		36,875,385		-33.44
Other operating expenses and losses	1,529,066		889,973		71.81
Operating income(loss)		8,166,882		11,548,837	-29.28
Non-operating revenue		101,584		88,852	14.33
Non-operating expenses and losses		208,114		75,786	174.61
Non-operating income(loss)		-106,530		13,066	-915.32
Net income before tax		8,060,352		11,561,903	-30.29
Income tax (expenses) revenue		-51,998			
Net income(loss) after tax		8,008,354		11,561,903	-30.73
Accumulated adjustments on changes of accounting principles					
Net income(loss)		8,008,354		11,561,903	-30.73