

TAITWAN POST CO.,LTD.
Income Statements
For the years ended Mar.31, 2008 and 2007

Unit:NT\$thousand

Item	Jan.1,2008- Mar.31,2008		Jan.1,2007- Mar.31,2007		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		131,043,202		103,558,481	26.54
Postal revenue	6,281,831		5,982,678		5.00
Interest income	32,280,525		27,454,555		17.58
Insurance premiums	34,300,712		34,569,498		-0.78
Reversal of premium reserves	33,478,315		21,374,174		56.63
Commission and service fees	702,768		648,552		8.36
Gains on investments	8,749,788		8,306,752		5.33
Valuation gain of financial assets	14,710,502				
Valuation gain of financial liabilities	289,703				
Investment gain recognized by using equity method					
Foreign exchange gains			5,050,213		-100.00
Other operating revenues	249,058		172,059		44.75
Operating cost and expenses		127,995,920		99,113,696	29.14
Postal cost	5,181,102		5,233,316		-1.00
Interest expenses	20,510,609		17,075,379		20.12
Claims and benefits	33,579,789		21,538,985		55.90
Provisions for premium reserve	36,336,932		36,497,162		-0.44
Service charges	196,213		121,919		60.94
Losses on investments					
Valuation loss of financial Assets			413,691		-100.00
Valuation loss of financial liabilities			5,355,544		-100.00
Foreign exchange losses	25,280,581				
Appropriation for reserve	1,851		244		658.61
Business and administrative expenses	6,438,786		12,600,284		-48.90
Other operating expenses and losses	470,057		277,172		69.59
Operating income(loss)		3,047,282		4,444,785	-31.44
Non-operating revenue		44,385		47,267	-6.10
Non-operating expenses and losses		24,550		36,619	-32.96
Non-operating income(loss)		19,835		10,648	86.28
Net income before tax		3,067,117		4,455,433	-31.16
Income tax (expenses) revenue		-14,741			
Net income(loss) after tax		3,052,376		4,455,433	-31.49
Accumulated adjustments on changes of accounting principles					
Net income(loss)		3,052,376		4,455,433	-31.49