

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Mar. 31, 2007 and 2006

Unit:NT\$thousand

Item	Jan.1,2007-Mar.31,2006		Jan.1,2007-Mar.31,2006		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		103,558,481		102,567,516	0.97
Postal revenue	5,982,678		6,231,243		-3.99
Interest income	27,454,555		23,355,708		17.55
Insurance premiums	34,569,498		33,167,778		4.23
Reversal of premium reserves	21,374,174		32,933,955		-35.10
Commission and service fees	648,552		761,825		-14.87
Gains on investments	8,306,752		2,830,894		193.43
Valuation gain of financial assets			3,112,803		-100.00
Investment gain recognized by using equity method					
Foreign exchange gains	5,050,213				
Other operating revenues	172,059		173,310		-0.72
Operating cost and expenses		99,113,696		99,728,255	-0.62
Postal cost	5,233,316		5,339,578		-1.99
Interest expenses	17,075,379		13,961,531		22.30
Claims and benefits	21,538,985		33,178,702		-35.08
Provisions for premium reserve	36,497,162		35,034,618		4.17
Service charges	121,919		137,733		-11.48
Losses on investments					
Valuation loss of financial Assets	413,691				
Valuation loss of financial liabilities	5,355,544		2,433,732		120.05
Foreign exchange losses			2,565,373		-100.00
Appropriation for reserve	244				
Business and administrative expenses	12,600,284		6,569,891		91.79
Other operating expenses and losses	277,172		507,097		-45.34
Operating income		4,444,785		2,839,261	56.55
Non-operating revenue		47,267		43,883	7.71
Non-operating expenses and losses		36,619		149,268	-75.47
Non-operating income(loss)		10,648		-105,385	110.10
Net income before tax		4,455,433		2,733,876	62.97
Income tax (expenses) revenue					
Net income(loss) after tax		4,455,433		2,733,876	62.97
Accumulated adjustments on changes of accounting principles				140,501	-100.00
Net income(loss)		4,455,433		2,874,377	55.01