

CHUNGHWA POST CO.,LTD.

Profitability

Unit : %

| | | As of 31 Dec. 2019 | As of 31 Dec. 2018 |
|-------------------------|--------------|-----------------------|-----------------------|
| Return on Assets(ROA) | before taxes | 0.18 | 0.17 |
| | after taxes | 0.13 | 0.20 |
| Return on Equities(ROE) | before taxes | 7.45 | 7.49 |
| | after taxes | 5.24 | 8.86 |
| Net Profit Margin | | 3.33 | 4.77 |

Notes :

1. Return on Assets = Net income before(after) taxes / Average assets ◦
2. Return on Equities = Net income before(after) taxes / Average equities ◦
3. Net profit margin = Net income after taxes / Operating revenues ◦