

# CHUNGHWA POST CO.,LTD.

## Profitability

Unit : %

		As of 31 Dec. 2018	As of 31 Dec. 2017
Return on Assets(ROA)	before taxes	0.17	0.25
	after taxes	0.20	0.15
Return on Equities(ROE)	before taxes	7.49	11.09
	after taxes	8.86	6.67
Net Profit Margin		4.77	3.23

Notes :

1.Return on Assets = Net income before(after) taxes / Average assets ◦

2.Return on Equities = Net income before(after) taxes / Average equities ◦

3.Net profit margin=Net income after taxes / Operating revenues ◦