## CHUNGHWA POST CO.,LTD. Profitability

Unit: %

|                         |              | As of 31 Dec. | As of 31 Dec. |
|-------------------------|--------------|---------------|---------------|
|                         |              | 2013          | 2012          |
| Return on Assets(ROA)   | before taxes | 0.21          | 0.23          |
|                         | after taxes  | 0.2           | 0.16          |
| Return on Equities(ROE) | before taxes | 9.83          | 11.88         |
|                         | after taxes  | 9.41          | 8.14          |
| Net Profit Margin       |              | 4.04          | 2.88          |

## Notes:

- 1.Return on Assets = Net income before(after) taxes / Average assets  $\circ$
- 2.Return on Equities = Net income before(after) taxes / Average equities •
- 3.Net profit margin = Net income before(after) taxes / Operating revenues  $\circ$