

CHUNGHWA POST CO.,LTD.

**Profitability**

Unit : %

		<b>As of 31 Mar.</b>	<b>As of 31 Mar.</b>
		<b>2012</b>	<b>2011</b>
<b>Return on Assets(ROA)(%)</b>	before taxes	0.24	0.33
	after taxes	0.19	0.2
<b>Return on Equities(ROE)(%)</b>	before taxes	11.83	16.68
	after taxes	9.24	10.28
<b>Net Profit Margin(%)</b>		2.84	3.48

Notes :

- 1.Return on Assets = Net income before(after) taxes / Average assets ◦
- 2.Return on Equities = Net income before(after) taxes / Average equities ◦
- 3.Net profit margin = Net income before(after) taxes / Operating revenues ◦
- 4.Net income means the accumulation amount from January to this quarter of the year ◦