

CHUNGHWA POST CO.,LTD.
Income Statement
For the years ended Mar.31, 2012 and 2011

Unit : NT\$thousand

Item	Jan.1,2012-Mar.31,2012		Jan.1,2011-Mar.31,2011		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		95,698,929		80,841,633	18.38
Postal revenue	6,276,880		6,251,587		0.4
Interest income	23,693,797		21,312,331		11.17
Insurance premiums	38,549,568		40,541,398		-4.91
Reversal of premium	14,852,733				
Commission and service	603,104		604,537		-0.24
Gains on investments	7,543,663		11,809,356		-36.12
Valuation gain of financial assets					
Valuation gain of financial	3,894,700				
Foreign exchange gains					
Other operating	284,484		322,424		-11.77
Operating cost and expenses		92,219,365		76,255,556	20.93
Postal cost	5,271,277		5,041,789		4.55
Interest expenses	11,715,463		9,744,903		20.22
Claims and benefits	56,524,878		33,913,614		66.67
Provisions for premium			9,923,252		-100
Service charges	172,375		158,267		8.91
Losses on investments					
Valuation loss of financial					
Valuation loss of financial			323,085		-100
Foreign exchange	11,053,306		8,257,813		33.85
Appropriation for reserve	-687		63,544		-101.08
Other operating cost	490,950		396,902		23.7
Operating expenses	6,991,803		8,432,387		-17.08
Operating income(loss)		3,479,564		4,586,077	-24.13
Non-operating revenue		31,498		50,328	-37.41
Non-operating expenses and		30,166		72,516	-58.4
Non-operating income(loss)		1,332		-22,188	106
Net income before tax		3,480,896		4,563,889	-23.73
Income tax expenses		761,000		1,751,000	-56.54
Net income(loss) after tax		2,719,896		2,812,889	-3.31
Net income(loss)		2,719,896		2,812,889	-3.31