## CHUNGHWA POST CO.,LTD. Profitability

			Unit : %
		As of 31 Dec.	As of 31 Dec.
		2011	2010
Return on Assets(ROA)(%)	before taxes	0.19	0.21
	after taxes	0.16	0.14
<b>Return on Equities(ROE)</b> (%)	before taxes	9.38	10.53
	after taxes	7.86	7.21
Net Profit Margin(%)		2.93	2.5

Notes :

1.Return on Assets = Net income before(after) taxes / Average assets  $\circ$ 

2.Return on Equities = Net income before(after) taxes / Average equities

3.Net profit margin = Net income before(after) taxes / Operating revenues  $\circ$ 

4.Net income means the accumulation amount from January to this quarter of the year  $\circ$ 

5. The figure above has been audited.