

Income Statement
For the years ended Dec.31, 2011 and 2010

Unit : NT\$thousand

Item	Jan.1,2011- Dec.31,2011		Jan.1,2010- Dec.31,2010		Variance (%)
	subtotal	total	subtotal	total	
Operating revenues		295,259,992		304,965,857	-3.18
Postal revenue	25,070,244		24,448,498		2.54
Interest income	90,925,999		81,653,398		11.36
Insurance premiums	162,504,438		165,969,754		-2.09
Reversal of premium reserves					
Commission and service fees	2,402,763		2,370,361		1.37
Gains on investments			28,667,210		-100
Valuation gain of financial assets					
Valuation gain of financial liabilities					
Foreign exchange gains	12,870,101				
Other operating revenues	1,486,447		1,856,636		-19.94
Operating cost and expenses		284,996,265		293,763,815	-2.98
Postal cost	19,892,453		19,588,766		1.55
Interest expenses	42,764,170		35,298,763		21.15
Claims and benefits	133,004,246		108,794,341		22.25
Provisions for premium reserve	43,537,176		70,020,414		-37.82
Service charges	745,716		705,348		5.72
Losses on investments	7,743,931				
Valuation loss of financial Assets					
Valuation loss of financial liabilities	4,474,826		63,332		6,965.66
Foreign exchange losses			30,904,923		-100
Appropriation for reserve	63,842		14,409		343.07
Other operating cost	3,470,914		2,773,186		25.16
Operating expenses	29,298,991		25,600,333		14.45
Operating income(loss)		10,263,727		11,202,042	-8.38
Non-operating revenue		166,629		182,679	-8.79
Non-operating expenses and losses		122,680		224,642	-45.39
Non-operating income(loss)		43,949		-41,963	204.73
Net income before tax		10,307,676		11,160,079	-7.64
Income tax expenses (revenue)		1,669,423		3,523,028	-52.61
Net income(loss) after tax		8,638,253		7,637,051	13.11
Net income(loss)		8,638,253		7,637,051	13.11

Note : The income statement has been audited.