

CHUNGHWA POST CO.,LTD.
Income Statements
For the years ended Sep.30, 2011 and 2010

Unit : NT\$thousand

| Item | Jan.1,2011- Sep.30,2011 | | Jan.1,2010- Sep.30,2010 | | Variance (%) |
|--|----------------------------|-------------|----------------------------|-------------|-----------------|
| | subtotal | total | subtotal | total | |
| Operating revenues | | 332,074,868 | | 293,121,305 | 13.29 |
| Postal revenue | 18,621,209 | | 18,003,490 | | 3.43 |
| Interest income | 67,461,171 | | 60,899,150 | | 10.78 |
| Insurance premiums | 122,125,828 | | 124,429,759 | | -1.85 |
| Reversal of premium reserves | 94,377,187 | | 72,608,108 | | 29.98 |
| Commission and service fees | 1,797,486 | | 1,765,356 | | 1.82 |
| Gains on investments | 10,158,380 | | 12,868,925 | | -21.06 |
| Valuation gain of financial assets | | | 1,657,364 | | -100.00 |
| Valuation gain of financial liabilities | | | | | |
| Foreign exchange gains | 16,530,836 | | | | |
| Other operating revenues | 1,002,771 | | 889,153 | | 12.78 |
| Operating cost and expenses | | 322,300,168 | | 283,146,696 | 13.83 |
| Postal cost | 14,879,342 | | 14,805,580 | | 0.50 |
| Interest expenses | 31,486,009 | | 26,093,531 | | 20.67 |
| Claims and benefits | 94,920,967 | | 73,021,249 | | 29.99 |
| Provisions for premium reserve | 131,986,355 | | 132,997,939 | | -0.76 |
| Service charges | 532,630 | | 509,587 | | 4.52 |
| Losses on investments | | | | | |
| Valuation loss of financial Assets | | | | | |
| Valuation loss of financial liabilities | 17,414,503 | | 58,828 | | ##### |
| Foreign exchange losses | | | 8,015,915 | | -100.00 |
| Appropriation for reserve | 62,430 | | 9,430 | | 562.04 |
| Business and administrative expenses | 29,951,346 | | 26,673,324 | | 12.29 |
| Other operating expenses and losses | 1,066,586 | | 961,313 | | 10.95 |
| Operating income(loss) | | 9,774,700 | | 9,974,609 | -2.00 |
| Non-operating revenue | | 116,757 | | 109,521 | 6.61 |
| Non-operating expenses and losses | | 100,794 | | 80,116 | 25.81 |
| Non-operating income(loss) | | 15,963 | | 29,405 | -45.71 |
| Net income before tax | | 9,790,663 | | 10,004,014 | -2.13 |
| Income tax expenses (revenue) | | 3,050,000 | | 3,046,095 | 0.13 |
| Net income(loss) after tax | | 6,740,663 | | 6,957,919 | -3.12 |
| Net income(loss) | | 6,740,663 | | 6,957,919 | -3.12 |