

**CHUNGHWA POST CO.,LTD.**  
**Income Statements**  
For the years ended Jun.30, 2011 and 2010

Unit : NT\$thousand

Item	Jan.1,2011- Jun.30,2011		Jan.1,2010- Jun.30,2010		Variance (%)
	subtotal	total	subtotal	total	
<b>Operating revenues</b>		217,054,260		190,791,289	13.77
Postal revenue	12,382,195		11,922,233		3.86
Interest income	43,696,649		40,504,525		7.88
Insurance premiums	82,737,536		83,551,638		-0.97
Reversal of premium reserves	65,024,922		45,405,385		43.21
Commission and service fees	1,188,839		1,170,327		1.58
Gains on investments	11,393,217		7,700,116		47.96
Valuation gain of financial assets					
Valuation gain of financial liabilities					
Foreign exchange gains					
Other operating revenues	630,902		537,065		17.47
<b>Operating cost and expenses</b>		209,608,876		184,114,669	13.85
Postal cost	9,963,067		10,076,138		-1.12
Interest expenses	20,149,413		17,046,447		18.20
Claims and benefits	65,387,198		45,734,196		42.97
Provisions for premium reserve	88,942,298		89,109,598		-0.19
Service charges	339,040		323,820		4.70
Losses on investments					
Valuation loss of financial Assets			1,424,529		-100.00
Valuation loss of financial liabilities	556,221		2,547,759		-78.17
Foreign exchange losses	6,337,021		3,069,202		106.47
Appropriation for reserve	62,616		9,312		572.42
Business and administrative expenses	17,234,711		14,170,181		21.63
Other operating expenses and losses	637,291		603,487		5.60
Operating income(loss)		7,445,384		6,676,620	11.51
Non-operating revenue		86,803		67,906	27.83
Non-operating expenses and losses		81,424		56,763	43.45
Non-operating income(loss)		5,379		11,143	-51.73
Net income before tax		7,450,763		6,687,763	11.41
Income tax expenses (revenue)		2,866,000		2,195,042	30.57
Net income(loss) after tax		4,584,763		4,492,721	2.05
Net income(loss)		4,584,763		4,492,721	2.05