

Status of Operations

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I. Scope of Business

In accordance with Article 5 of the Postal Act, the company may engage in the following businesses:

1. Delivery of mail
2. Postal savings
3. Remittances
4. Simple life insurance
5. Philately and related merchandise
6. Management of postal assets
7. Subject to approval by the MOTC, the company may also operate as an agent for other businesses, make investments, or operate related businesses as described under subparagraphs 1 to 6 of the Postal Act

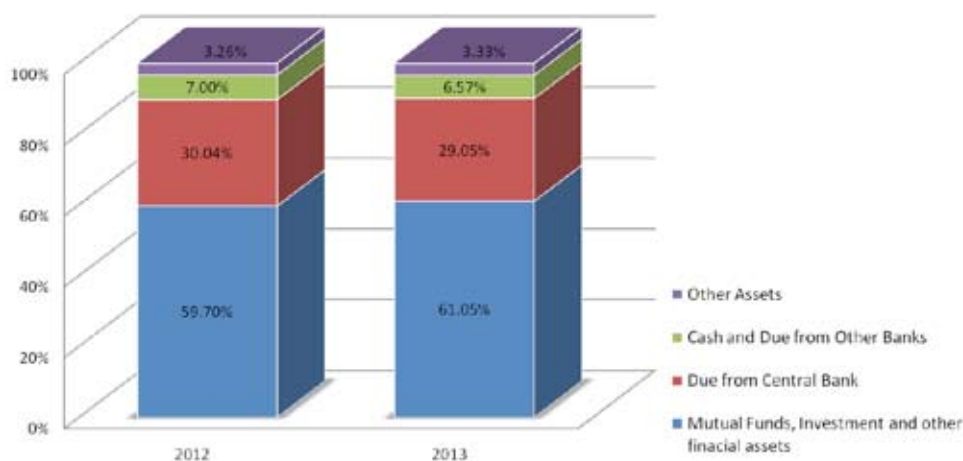
Ratio of Major Assets & Liabilities Items to Total Assets and their Changes

Unit: NT\$1,000,%

Major Items	2012		2013	
	Amount	Asset Ratio %	Amount	Asset Ratio %
Assets	5,888,611,762	100.00	6,157,881,820	100.00
Mutual Funds and Investment	3,515,700,969	59.70	3,759,184,103	61.05
Due from Central Bank	1,768,825,973	30.04	1,788,840,169	29.05
Cash and Due from Other Banks	411,992,788	7.00	404,684,466	6.57
Other Assets	192,092,032	3.26	205,173,082	3.33
Liabilities	5,768,597,430	97.96	6,014,733,758	97.68
Deposits and Remittances	4,986,008,243	84.67	5,203,531,534	84.50
Operational Reserves	677,017,503	11.50	700,014,272	11.37
Payables	76,218,404	1.29	71,551,470	1.16
Other Liabilities	29,353,280	0.50	39,636,482	0.65

Note: The 2012 Financial Statement was prepared in accordance with the Statements of Financial Accounting Standards of Taiwan and the settlement of explanation base in addition to compliance with IFRS with adjustment of accounting changes. The 2013 Financial Statement was prepared in accordance with the number of accountant attestation in IFRS.

Comparative chart of asset allocation for 2012 and 2013



Comparative chart of liabilities for 2012 and 2013



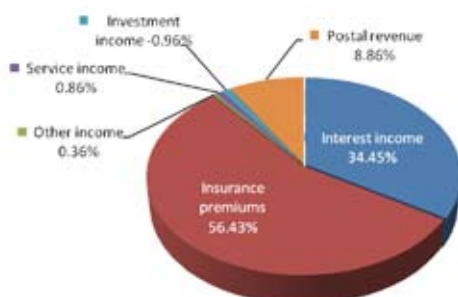
Percentages of all the business revenues and the changes

Unit: NT\$1,000, %

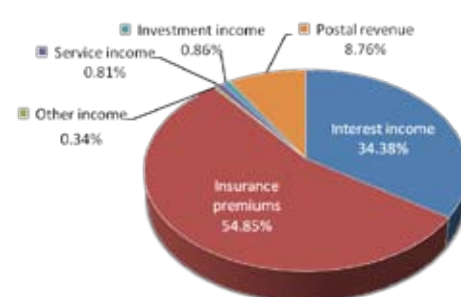
Item	2012		2013	
	Amount	Ratio	Amount	Ratio
Insurance premiums	157,982,168	56.43	157,086,037	54.85
Interest income	96,441,629	34.45	98,452,480	34.38
Postal revenue	24,810,637	8.86	25,076,834	8.76
Investment income	(2,678,475)	(0.96)	2,475,980	0.86
Service income	2,416,014	0.86	2,328,169	0.81
Other income	985,657	0.36	951,463	0.34
Total operating revenue	279,957,630	100.00	286,370,963	100.00

Note: The 2012 Financial Statement was prepared in accordance with the Statements of Financial Accounting Standards of Taiwan and the settlement of explanation base in addition to compliance with IFRS with adjustment of accounting changes. The 2013 Financial Statement was prepared in accordance with the number of accountant attestation in IFRS.

Sources of Business Income in 2012



Sources of Business Income in 2013





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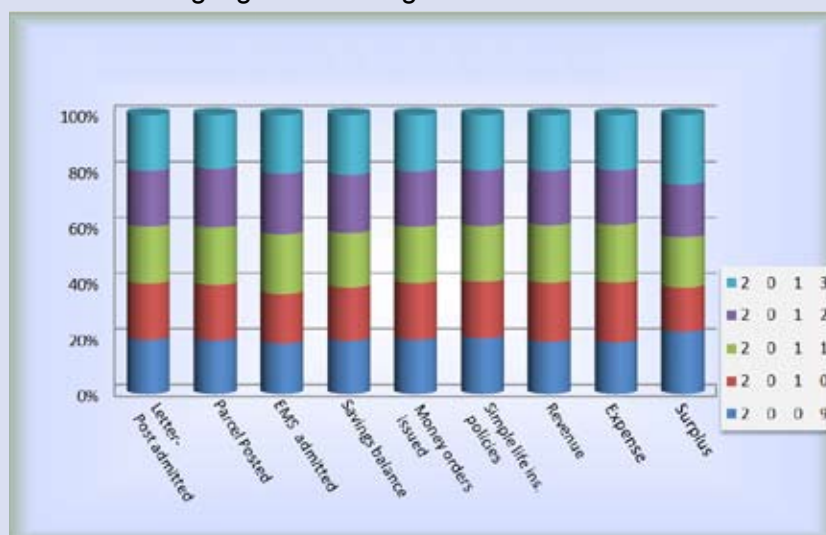
Business Highlights of Chunghwa Post Co., Ltd. over the Past 5 Years

Item	Unit	2009	2010	2011	2012	2013
1. Letter-post admitted	million	2,626	2,728	2,781	2,706	2,700
2. Parcel posted	thousand	25,351	26,352	27,214	27,946	25,600
3. EMS admitted	thousand	6,497	6,239	7,671	7,653	7,538
4. Savings balance	million	4,595,999	4,625,088	4,716,689	4,995,976	5,210,943
5. Money orders issued	thousand	15,453	16,131	16,159	15,877	16,027
6. Simple life ins. policies	thousand	2,767	2,819	2,793	2,768	2,754
7. Revenue	million	268,629	302,858	298,191	280,438	286,871
8. Expense	million	257,904	295,221	289,553	271,391	274,810
9. Surplus	million	10,725	7,637	8,638	9,047	12,061

Note: 1. The 2009-2011 Financial Statement was prepared in accordance with the Statements of Financial Accounting Standards of Taiwan and the settlement of explanation base. The 2012 Financial Statement was prepared in accordance with the Statements of Financial Accounting Standardss. The 2013 Financial Statement was prepared in accordance with the number of accountant attestation in IFRS.

2. To comply with the "Regulations Governing the Preparation of Financial Reports by Insurance Industry," the premium and pending claims reserve shall be listed under the operation cost starting 2011 and 2009-2010 total revenues and expenditures have been recategorized accordingly.

Business Highlights of Chunghwa Post over the Past 5 Years



(I) Mail Operations — No Boundaries

1. Letter-Post Items

With the rapid development of Information Technology, as well as the widespread use of the Internet and e-mail

boxes, it's easier and faster for customers to get information, causing traditional mailing to be increasingly less important. As for letter-post items, in addition to low rate competition caused by non-widespread service offered by private corporations, bills of telecommunication and banking industries have integrated. Some of them have even been sent by emails. Furthermore, some industries are moving outside. Because of these reasons, the volume and value of this item are growing uneasily. In 2013, domestic volume of letter-post items reached 2,673.41 million pieces, down 0.47% when compared with the 2,685.94 million pieces in 2012. The Per Capita Correspondence Rate is 114.4 pieces. There was a slight decrease in letter-post items in 2013 due to the increasing awareness of environmental protection, as the government fully promoted electronic official documents, e-bills and e-invoices. The Directorate General of Highways MOTC requested all Motor Vehicles Offices to stop mailing vehicle registration renewal notice for auto and motorcycle (starting October, 2012) and renewal notice for driver's license (starting July, 2013). Furthermore, the Ministry of Finance started trial implementation of "Paper-free Withholding Statements" in 2013. The volume of international letter-post items of 2013 was 26.57 million pieces, up 29.8% when compared with the 20.47 million pieces in 2012.

2. Parcels

Due to the low threshold in operating to-door delivery, home delivery and cargo businesses have recently accessed the market to provide customized services through high mobility and tailoring for different demand. The market competition is quite intense and difficult to grow. Starting March 26, 2013, the company adjusted the postal package fees to reflect the costs. Some compact parcels were affected by the opening of convenience package or delivery via convenience package, resulting in a domestic parcel volume to be decreased by 24.92 million pieces, down 8.52% when compared with the 27.24 million pieces in 2012. The international parcel volume reached 677,755 pieces in 2013, a decrease of 702,205 pieces in 2012, down 3.48%. To improve postal parcel competition, in addition to strengthening parcel delivery service quality, the company continues to organize internet platform and the mail reception and mail of small online bidding companies as well as delivering information exchange integration services.

The company first joined Rugby electronic query system in 2011. Due to its excellent effect, the company continued to apply for adding Cricket e-query system in 2012 and Prime e0query system in 2013, to replace the traditional inquiry writing and sending, which shortens the time for mail inquiry and response. In addition, integrated logistics service, promotion of online shopping suppliers that provide mailing service over-the-counter, mail pick-up service by calling and reverse logistics walk-in service also are offered by the company. Strategic alliances with international logistics industry have been implemented to expand the scope of international logistics services in order to provide customers with diverse services.

3. Express Mail Service

Express Mail Service and Speedpost is one of the main developing part of the company's businesses. Yet the promotion of the service is challenging as private delivery operators focus their service on urban core areas by intensively canvassing for mail handling opportunities with low prices in these areas while CHP has to cover a vast region for the delivering express mails. To boost competitiveness, Chunghwa Post Co., Ltd. continued



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to expand third-place reception and fast delivery services, providing customized services to online shopping operators in 2010. The volume of domestic EMS reached 5.63 million pieces in 2013, down 2.93% when compared with the 5.8 million pieces in 2012. The volume of international EMS reached 1,904,754 pieces in 2013, up 2.73% when compared to the 1,854,201 pieces in 2012. The company renewed the contract with “Taiwan External Trade Development Council” to provide members with 10% discount off the international EMS tariff.

Please refer to the Appendices 1 at page 108 for EMS destinations.

4. Electronic Mail

To promote its electronic mail service and safeguard the security of customer data, the company continued to pass the second review of ISO27001 for information systems, through which it has continued to earn the trust of the customers and raise its competitiveness. In 2013, the mails handled totaled 293.27 million, 1.88 % growth over the same period from previous year. (2012).

5. Mainland Mail Items

The direct mail delivery service across the Taiwan Strait has been in practice for 5 years since its launch on Dec. 15, 2008. The service is comprehensive with the letters, parcels and express mails included. In addition, with the increase of sea and air freights and smooth postal operation across the strait, stable mail delivery quality is ensured, leading to increasingly higher frequency of mails sent between the people on both sides and steady growth of both incoming and outgoing mails. The experience and facts mentioned above show that the launch of mainland mail service has not only met the needs of the general public but also facilitated the economic and trade development across the strait. The 2013 mainland mail service accomplishments are as follows:

(1) 2012 cross-strait mail service volume count

Mail items delivered to mainland China totaled 4.6 million pieces, up 4.53% over the previous year while mail items delivered from mainland China reached 4.6 million pieces, a 1.12% decrease over the previous year.

(2) To promote cooperation and communication of cross-strait postal services

In July 2013, the company visited China to exchange information and discuss on the cross-strait postal services, savings, life insurance, and stamp collection. In October, the company conducted a survey on postal automatic machine processing equipment. In December, the Company invited mainland China's Cross-Strait Postal Communication Association to visit the company in Taiwan while holding a “Fifth Anniversary of Postal Communication – Cross-Strait e-package Opening Ceremony and Cross-Strait Valuable Stamp Exhibition.” The cross-strait postal services continue to conduct various businesses, operations and management exchange, contributing positive effect to the business cooperation between the straits.

(3) Started “Cross-strait Postal Courier (EMS)” air mail business

Following the launch of “Cross-strait Postal Courier (EMS)” air mail business in September 2012, the company cooperated with China Post to offer more affordable and diverse services for the cross-strait people by co-launching the “Cross-Strait Postal Courier (EMS) cargo mail business in March, 2013.

(4) Opening Taipei, Taichung and Kaohsiung Ocean/Continental Postal Dispatch Office

To improve the cross-strait ocean/continental postal transport efficiency and cope with the future demand for new cross-strait business cooperation, under the assistance and efforts of “Straits Exchange Foundation,” “Taiwan Post Association,” and “Association for Relations Across the Taiwan Straits” and “Cross-Strait Postal Exchange Association” from China, the company added “Taichung” as the dispatch office for cross-strait mails and opening the cross-strait ocean/continental mail dispatch office, which opened “Taipei and Kaohsiung” as the cross-strait ocean/continental mail dispatch offices.

(5) Launching Cross-Strait Postal e-Package Business

To further control the demand for the cross-strait e-commerce cross-boundary logistics with thriving development and to cope with compact postal delivery, the company and China Post launched an “cross-strait postal e-package” with affordable rate, stable on-time delivery and convenient query on existing cooperative model on December 16, in attempt to reach the triple-win effect between postal operations, enterprise and the public.

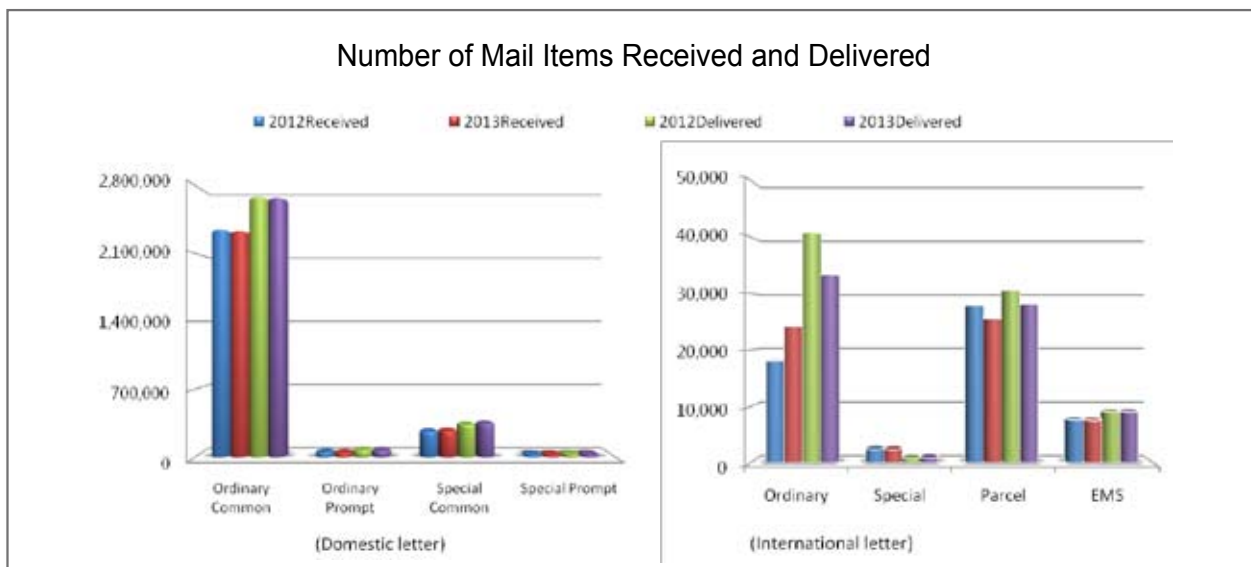
6. 2013 New Businesses

(1) Cool EMS from Japan has been offered since April 1, 2013.

Number of Mail Items Received and Delivered in 2012 and 2013

Unit: 1,000 pcs.

Postal Items			Received		Delivered	
			2012	2013	2012	2013
Domestic Letter	Ordinary	Common	2,346,036	2,334,288	2,687,414	2,678,601
		Prompt	50,296	44,250	70,634	66,894
	Special	Common	264,089	270,684	335,558	344,287
		Prompt	25,520	24,190	30,432	29,149
	Sub-Total		2,685,941	2,673,412	3,124,038	3,118,931
International letter	Ordinary		18,066	24,197	40,786	33,277
	Special		2,400	2,368	809	889
	Sub-total		20,466	26,565	41,595	34,166
Parcel	Domestic		27,244	24,922	30,134	27,669
	International		702	678	467	490
	Sub-total		27,946	25,600	30,601	28,159
EMS	Domestic		5,799	5,634	7,478	7,403
	International		1,854	1,905	1,573	1,681
	Sub-total		7,653	7,539	9,051	9,084
Total			2,742,006	2,733,116	3,205,285	3,190,340



7. Mail Routes

(1) Domestic mail routes

To attain the goal of speedy, safe, accessible, accurate and affordable mail service, the company, for its domestic mail operations, uses various public and private transportation services as well as its own vehicles and equipment. Deliveries via road, railway, water and air form a combined delivery network of 125,142.6 kilometers (as of the end of 2013), covering Taiwan proper, Penghu, Kinmen and Matsu.

(2) International mail routes

Taiwan is an island. Correspondences between Taiwan and the rest of the world are mainly transported via airmail and maritime mail routes. These mail routes start at Taiwan, extending to all over the world, and finally reach the terminals, that is, foreign exchange offices operating direct exchanging services of international mail dispatches. The recent economic prosperity and rapidly growing export business of Taiwan has resulted in a high volume of international mail and more and longer mail routes. As of the end of 2013, the mileages for airmail routes (including EMS routes) and maritime mail routes were 1,201,551 kilometers and 593,400 kilometers respectively

Comparative Chart of Mileage of Mail Route

Unit: KM

Type	2012	2013	Growth %
I. Land	120,056.53	119,599.00	-0.38%
1. High-speed Railway	345.00	345.00	
2. Railway	426.00	426.00	
3. Highway	27,509.00	28,110.00	+2.18%
4. Others	91,776.53	90,718.00	-1.15%

Type	2012	2013	Growth %
II. Sea	594,912.60	594,912.60	
1. Domestic	1,512.60	1,512.60	
2. International	593,400.00	593,400.00	
III. Air	1,205,582.00	1,205,582.00	
1. Domestic	4,031.00	4,031.00	
2. International	1,201,551.00	1,201,551.00	

(II) Savings Business—the Public Treasurer

Postal saving services, including passbook savings, fixed savings and Giro savings are intended to benefit the citizens by virtue of the popularity of the post offices which spread across the country. It can also serve to encourage thrift and savings and divert hot money to the major national development projects and for stabilizing the financial market. Through years of sound operation, the number of accounts and the balance amount of the postal savings still top the financial institutions in Taiwan in spite of the impacts of financial storms, economic recession, industrial and capital outflow. We will continue to promote the services of salary deposit, online ATM and VISA debit cards to increase the share in the passbook savings market. We will also seek to launch new services and expand the E-commerce channels to provide multiple banking solutions.

Postal Giro is a unique operation in Taiwan's financial industry. It allows account holders to make deposits and withdrawals, to designate payments and to make remittances. Moreover, its special deposit account service provides data stored in an electronic medium to customers so as to uplift its time effectiveness. An account holder can make collections or payments through direct account transfers by computer tape or disk, as well as by online transfers or via a touch-tone phone. In addition, account holders will be able to apply for checks. Chunghwa Post Co., Ltd. will continue to promote special-deposit accounts services for postal Giro accounts, as well as expand collection and payment channels and provide on-line, ATM and media transfer acceptance to make things more convenient for its customers.

As of the end of 2013, the cumulative balance for Postal Savings accounts stood at NT\$5,210,900 million, representing an increase of 4.30%; the total number of savings accounts stood at 33,990,000, an increase of 2.00% over the previous year. The average account balance stood at NT\$ 153,290.

1. 2013 New businesses:

(1) Starting from January 24, 2013, “e-Post” was launched with various services for clients to download the



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APPs offered by the company, transfer, make payment, pay for tax, and check account information as well as other life information facilitating services at all time.

- (2) Launched the “International Inward Remittance” business on November 15, 2013 by accepting inward remittance from countries other than China to the accounts under Chunghwah Post Co., Ltd, to meet the remittance demand from the public.

2. Improved operation processes:

- (1) Starting from March 2013, agents opening account shall be exempt from presenting second identification for opening postal passbook saving with “Social Welfare Fostering Account.” Moreover, the opening of said account may apply for joint passbook saving and IC ATM cards.
- (2) Starting from September 2013, e-form service for account opening was available to scan the identification of clients and capture the image, where the computer automatically scans to read the basic information from the identification and prints the pre-configured form automatically. The clients will not have to fill out the application form.

3. More convenient services:

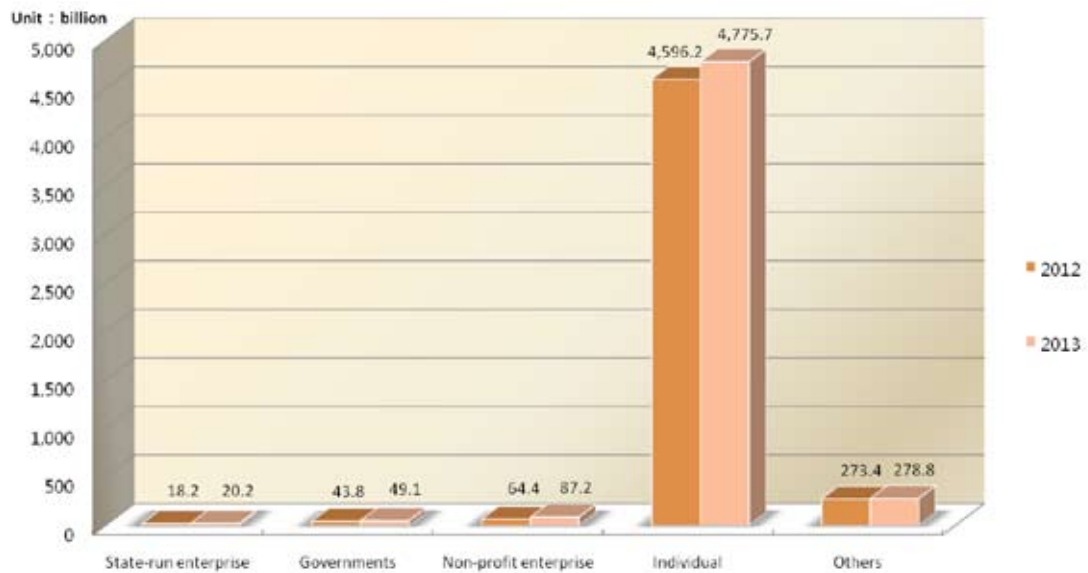
- (1) Providing 24-hour convenient services to visually impaired. As of the end of December 2013, the company has set up 5 voice-operated ATM for visually impaired.
- (2) To facilitate the remittance function, the company continues to increase the number of post offices of joint passbook saving. As of the end of 2013, a total of 1,225 post offices have been set up.

Volume of Postal Savings Service

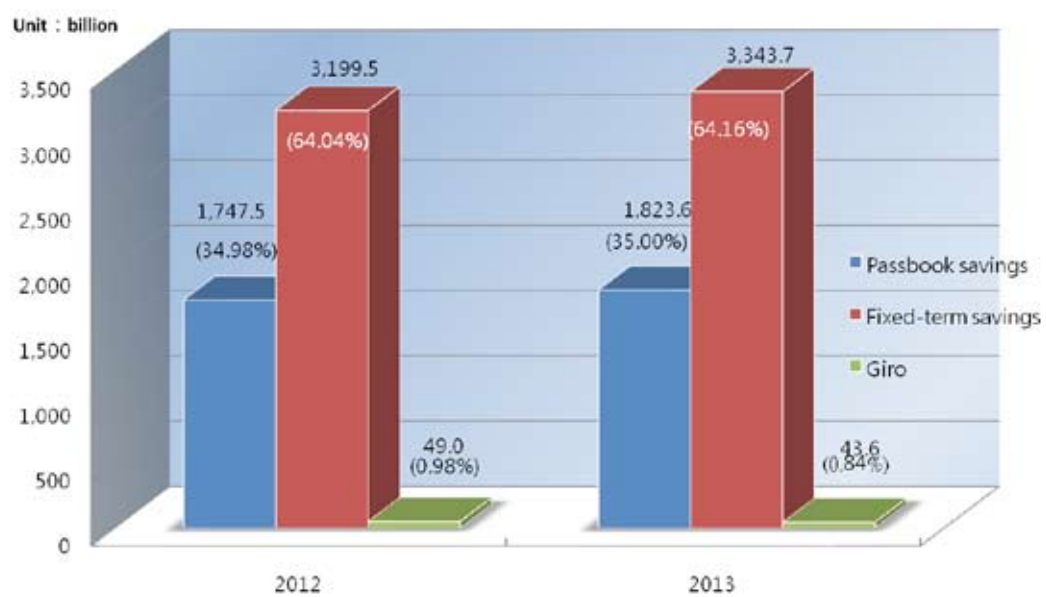
Unit: NT\$Million

Type of Savings	Number of Deposits		Number of Withdrawals		Number of Accounts		Total Balance	
	2012	2013	2012	2013	2012	2013	2012	2013
Passbook	198,363,448	212,777,953	347,499,602	352,966,772	26,696,292	26,941,283	1,747,511	1,823,604
Fixed	5,999,567	6,536,834	25,233,702	34,342,934	5,009,720	5,447,190	3,199,466	3,343,728
Giro	69,674,789	62,497,363	12,013,795	12,152,240	1,622,419	1,605,536	48,999	43,611
Total	274,037,804	281,812,150	384,747,099	399,461,946	33,328,431	33,994,009	4,995,976	5,210,943

Savings Account Holders Chart for 2012 and 2013



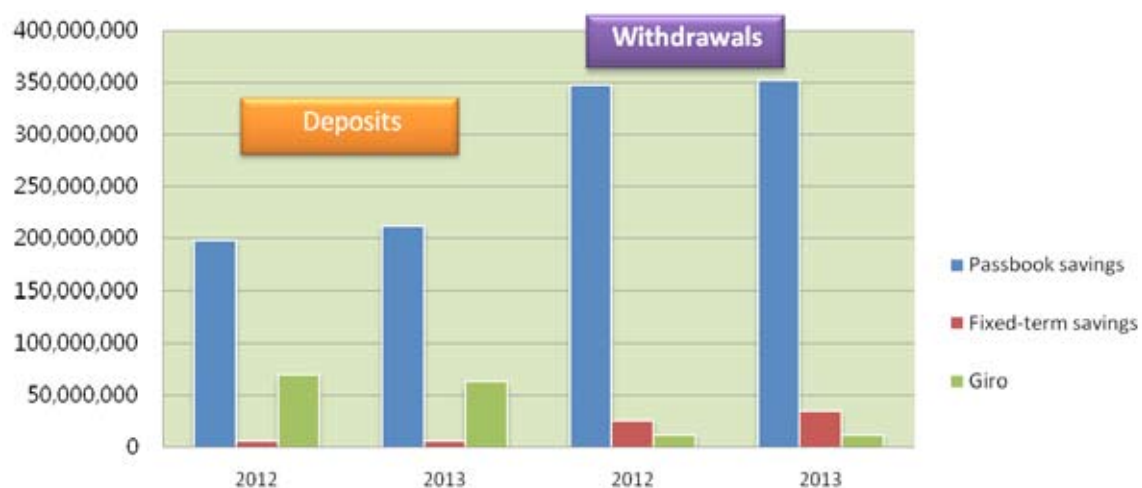
Savings Business Chart for 2012 and 2013



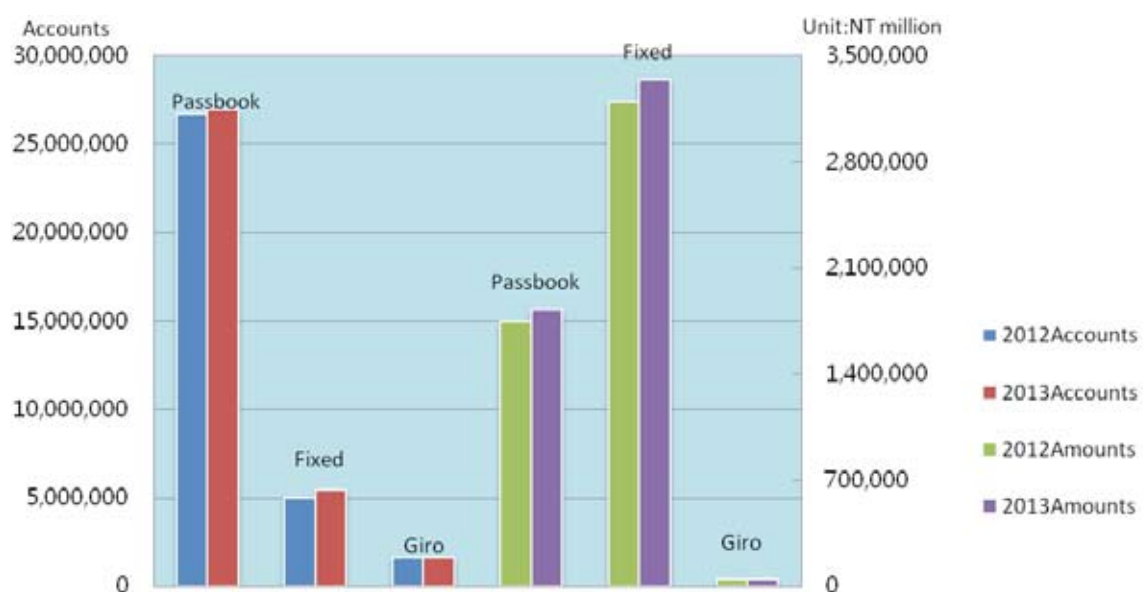


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Volume of Deposits/Withdrawals of Various Types of Postal Savings in 2012 and 2013



Volume of Accounts/Amounts of Various Types of Postal Savings in 2012 and 2013



(III) Remittance Business — Worldwide Remittance Service

Postal remittances serve to stimulate the flow of capital and enliven the financial activities with a countrywide network to provide fast and easy remittance functions. Currently, domestic money order services include postal money orders, remittances to accounts, cash-delivering faxed money orders, postal gift coupons and inter-bank remittances. International money order services include international postal money orders, international outgoing remittances, foreign worker money remittances and foreign currencies (including Renminbi), cash and traveler's checks. In addition, outgoing remittance service is available everywhere in mainland China. As of the end of 2013, there were a total of 165 post offices providing foreign exchange services including the buying and selling of foreign currencies and 45 tourist spots including the Taoyuan International Airport or regional post offices providing the services for buying and selling foreign currencies (including Renminbi) and US-dollar travelers' checks.

In 2013, money remitted by the company totaled NT\$1,666,000 million, up 4.22% when compared to the previous year; a total of 16,030,000 money orders were issued, up 0.94% when compared to the previous year.

Volume of Remittance Service

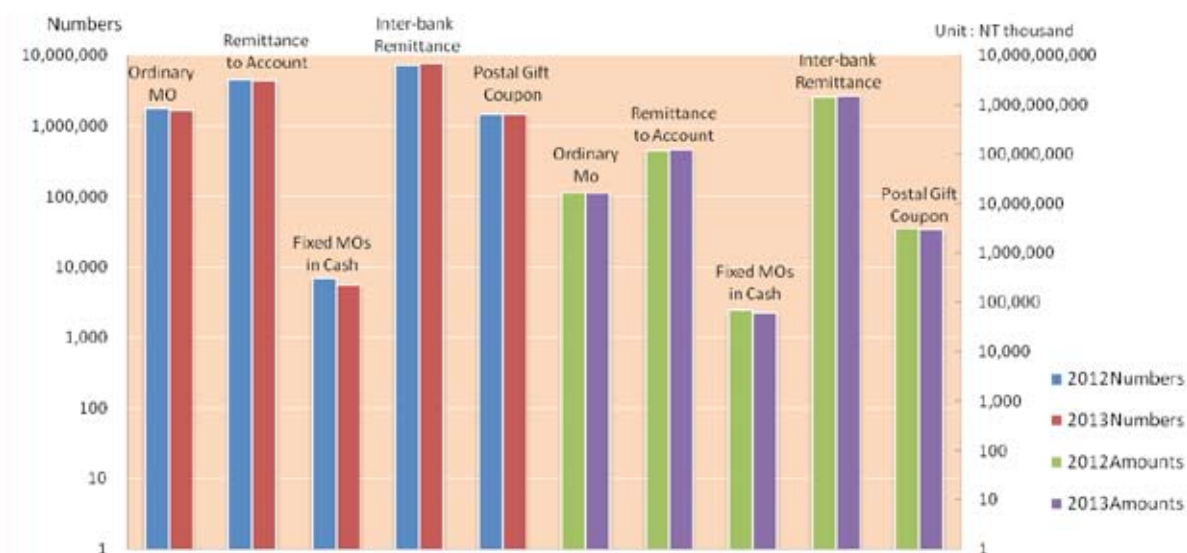
Unit: NT\$1,000

Types	Numbers		Amounts	
	2012	2013	2012	2013
Ordinary Money Order (MO)	1,754,370	1,660,548	16,568,241	16,074,178
Remittance-to-Account	4,460,456	4,377,514	115,921,010	118,896,929
Faxed MOs in Cash	6,996	5,516	67,711	61,300
Inter-bank Remittances	7,272,464	7,716,796	1,459,843,416	1,525,005,283
Postal Gift Coupon	1,460,571	1,444,376	3,066,185	2,983,244
Int'l Postal MOs	848	847	38,563	38,325
Int'l Outgoing Remittances	4,982	4,829	879,688	1,003,874
USD Travelers' Checks	7,454	5,497	45,238	36,294
Mainland Remittances	16,308	14,275	1,515,199	1,300,512
Selling of Foreign Currencies and RMB	892,411	797,251	675,039	640,763
Total	15,876, 860	16,027,449	1,598,620,290	1,666,040,702

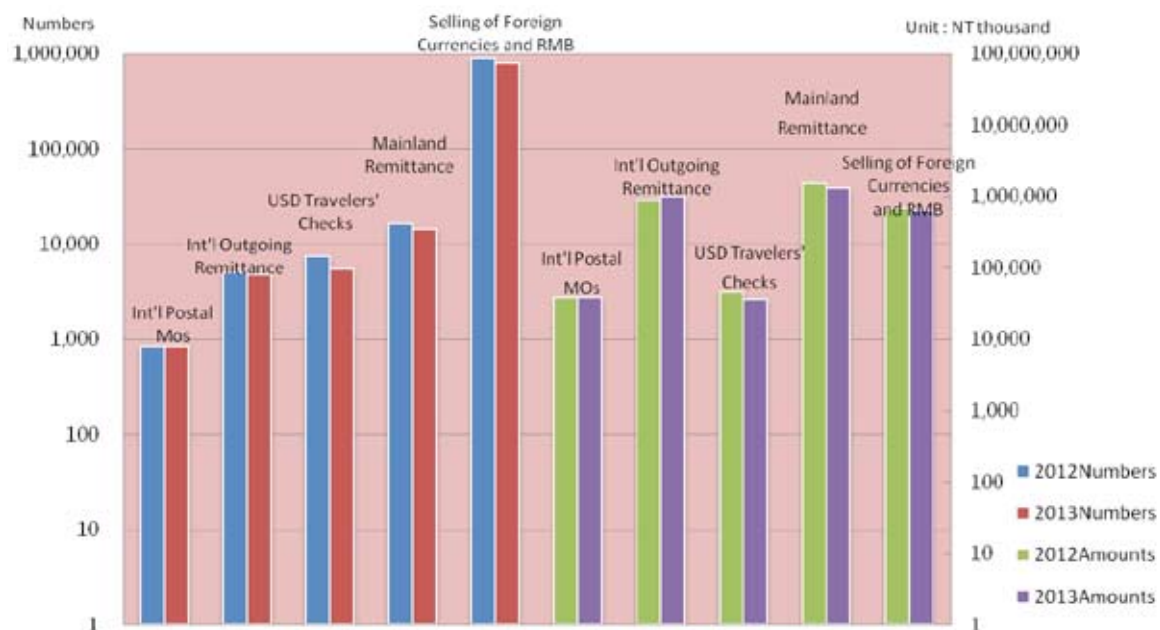


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Volume of Domestic Remittance Service for 2012 and 2013



Volume of Int'l Remittance Service for 2012 and 2013



(IV) Postal Simple Life Insurance — The Best Protection

The Postal Simple Life Insurance plans are established with an aim to provide citizens with basic financial security. Easily available through the post office branches throughout the country, these plans serve as a vehicle of financial security and management. In addition, they help to divert the idle capital to the major national development projects and help to stabilize the financial market. The Postal Simple Life Insurance plans are easy to apply and require no physical examination and therefore have been a preferred and trusted choice of the general consumers. The sales of the insurance plans have grown steadily since inception in 1935.

Since the Directorate General of Posts was corporatized to become Chunghwa Post Co., Ltd. in 2003, the Postal Simple Life Insurance has been working out favorable business opportunities and adequately applied the information technology to provide comprehensive services to meet the needs of the customers. In the future, the life insurance department will continue to employ and train professional talents with the core value of “customers first and providing honest and efficient services” in mind for provision of the best service to the policyholders and to become a postal service trusted by all the people.

1. 2013 New Insurance Products:

- (1) Started selling “Postal Simple Life Insurance Jin-Cai 123 Endowment” on January 28, 2013.

10-Year Premium Payment Period, 102-Year Insured Period. Upon maturity of the 2th, 4th, 6th, and 8th policy anniversary, 2%, 4%, 6%, and 8% of the sum insured at the time shall be paid as survival benefit

Starting from the 1st policy year, the “Insured amount” shall be incremented annually in simple 20% annual interest rate according to the “base insured amount” up to the 10th policy year.

- (2) Started selling “Postal Simple Life Insurance Xiang-Fu Endowment” on March 29, 2013.

Premium Payment Period divided into 4 periods, including 6 years, 8 years, 10 years, and 20 years. The insurance period starts from the date of contract establishment to the policy anniversary on the insured person's 75-year birthday.

The “insured amount” is incremented annually by 10% simple annual interest rate according to the “base insured amount” from the 1st to the 10th policy year. The “base insured amount” shall be incremented annually by 15% simple annual interest rate between the 11th and the 20th policy year, which will not increment until the termination of the policy.

- (3) Started selling “Postal Simple Life Insurance He-Jia-Huan Endowment” on September 10, 2013.

6-Year Premium Payment Period, 10-Year Insured Period. Policyholder gets back maturity benefits upon maturity.

“Insured amount” shall be incremented by 10% simple annual interest rate according to the “base insured amount” between the 1st and 6th policy year, which will not increment until the termination of the policy.

- (4) Started selling “Postal Simple Life Insurance Da-Ji-Da-Li Increasing Endowment” on October 15, 2013.

- 12-Year Premium Payment Period, 12-Year Insured Period. During the validity of policy, policyholder surviving upon the 6th policy year shall be paid of “Survival Benefits” according to the “base insured amount” at the time.
- “Insured amount” between the 1st and 6th policy year shall be twice the amount of “base insured amount” and 3 times the amount of “base insured amount” between the 7th and 12th policy year.

Volume of Simple Life Insurance

Unit: NT\$ Million

Year	Number of Policies			Sum Insured			Premium Income	Life Insurance Reserve
	New	In Force	Payment	New	In Force	Payment		
2012	425,899	2,767,870	438,213	171,332	953,278	103,346	157,982	676,411
2013	360,088	2,754,487	362,183	138,069	995,893	85,642	157,086	699,805

2. New Policies

A total of 360,088 new policies were issued in 2013, down 15.45% when compared to 2012. The total amount insured reached NT\$ 138,069.06 million, down 19.41% when compared to 2012. The premium income summed up to NT\$23,960.57 million, down 12.75% when compared to previous year.

New Policies by Type

Unit of Sum Insured and Premium Income: NT\$1,000

Types		No. of Policies	%	Sum Insured	%	Premium Income	%
Total		360,088	100.00	138,069,055	100.00	23,960,575	100.00
Endowment	Ji-li 6-year-term Endowment	252,165	70.04	98,385,182	71.25	15,473,708	64.59
	Chang-chun Increasing Endowment	55,870	15.52	12,810,612	9.27	5,781,515	24.13
	Kim baby Child Insurance	15,884	4.41	4,754,249	3.44	743,276	3.10
	Happy- baby Endowment	12,737	3.54	3,147,230	2.28	588,000	2.45
	Joy Endowment	7,213	2.00	4,160,270	3.01	475,962	1.99
	Xi-le-nian-nian Endowment	2,642	0.73	536,830	0.39	300,102	1.25
	Mei-li-ren-sheng Interest-sensitive Insurance	1,766	0.49	1,216,210	0.88	161,112	0.67
	Kim-ji-li Endowment	1,662	0.46	614,910	0.45	162,821	0.68
	He-Jia-Huan Endowment	1,514	0.42	353,940	0.26	72,856	0.30
	Jin-Cai 123 Endowment	659	0.18	160,210	0.12	45,227	0.19
	Kang-tai-103 Endowment	556	0.15	358,340	0.26	14,423	0.06
	Kang-fu Endowment	160	0.04	59,600	0.04	9,809	0.04
	Xiang-Fu Endowment	69	0.02	12,890	0.01	2,167	0.01
	Da-ji-da-li Increasing Endowment	57	0.02	9,100	0.01	2,336	0.01

	Types	No. of Policies	%	Sum Insured	%	Premium Income	%
Insurance Against Death	An-shun 6-year Term Insurance	4,643	1.29	6,364,928	4.61	4,180	0.02
	Fu-an Whole Life Insurance	1,516	0.42	1,099,944	0.80	110,393	0.46
	An-kang Term Insurance	975	0.27	977,100	0.71	4,624	0.02
Accident Insurance	Ji-an Accident Insurance Rider	5,449		2,578,241	1.87	2,409	0.01
	Jin-ping-an Accident Insurance Rider	1,009		467,390	0.34	848	0.00
Health Insurance	Daily Hospitalization Expense Insurance Rider	1,411		1,879	0.00	4,807	0.02

Note: Accident Insurance and Health Insurance are sold as a rider and therefore not included in the total.

Chart 1. Percentage Distribution of New Policies by Type

