



Chairperson's Remarks



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Chairperson

Wangchi Ong

I was privileged and honored to be given this responsibility in late 2013 as chairperson of Chunghwa Post (CHP), a company that is 120 years old with 26,000 employees and great traditions. Since then, based on the solid foundation laid down by my predecessors, I have worked closely with the management to achieve certain goals, financial and others.

Financially, CHP, as a 100% state owned company, has been able to achieve the statutory surplus target 13 years in a row, even when the going was very tough, like during the financial crisis years of 2008 and 2009. This past year is no exception.

More importantly, CHP has been adhering to the guiding principle of Universal Service Obligation (USO) as we provide postal services. We aim at providing popular, fair and reasonable postal service to enhance the well-being of our fellow citizens. In the same spirit, we make sure to have at least one post office in every township. And every post office, large or small, offers basic financial service to local people. Despite our goal to make reasonable profit as a company, USO lies at the heart of Chunghwa Post's mission.

Take the postal simple life insurance for instance. It has been an integral part of our business since 1935. We continue the tradition of requiring no physical examination for insurance contract. To a large extent, CHP is treating this business as part of the nation's social safety system and we put particular emphasis on the needs of the less well-off sector of the society.

CHP also continues to strength its capability in the areas of Electronic Business and cross-border logistics. In both areas, we are seeking opportunities to cooperate with commercial operators and post offices in our region.

CHP has strived to provide quality services and home-like environment to our clients. We feel that the most valuable asset does not come from our balance sheet. It is actually the trust worthiness from the 23 million people that keeps us going. The board of directors and the management team will continue to uphold the faith of "honor, responsibility and commitment" in pursuit of sustainable development of the postal service.