



# Financial Overview

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## I. Financial Highlights

Unit: NT\$ million

Item	2011	2012	2013	2014	2015
Assets	5,615,015	5,888,612	6,151,178	6,463,325	6,766,811
Discounts and Loans	41,297	41,453	44,802	45,924	51,415
Mutual Funds and Long-term Investments	3,205,257	3,515,701	3,759,184	4,134,026	4,411,666
Liabilities	5,506,812	5,771,234	6,021,311	6,319,607	6,618,243
Deposits and Remittances	4,710,329	4,986,008	5,203,532	5,542,898	5,813,762
Owner's Equity	108,202	117,378	129,867	143,718	148,568
Total Revenue	298,191	280,438	286,871	286,006	286,692
Interest Revenue	90,926	96,442	98,452	101,634	103,525
Total Expenses	289,553	271,391	274,810	274,011	275,085
Interest Expenses	42,764	47,385	49,659	52,429	55,657
Net Income	8,638	9,047	12,061	11,995	11,607
Return on Assets	0.16%	0.16%	0.20%	0.19%	0.18%
Return on Equity	7.86%	8.24%	9.76%	8.77%	7.94%

Note: 1. Return on Assets= Net Income/ Average Assets

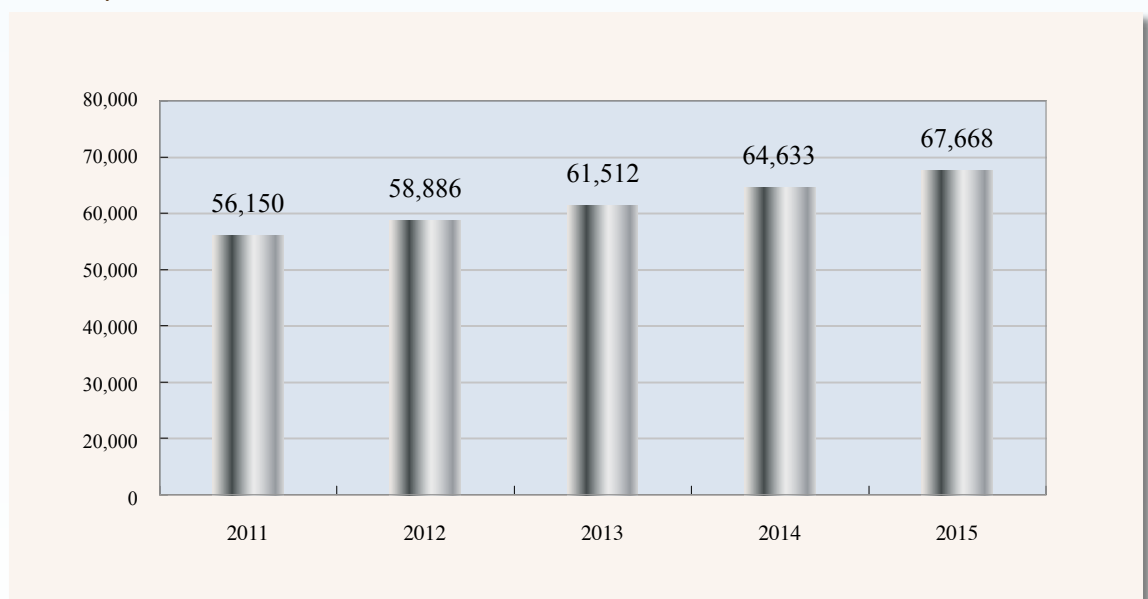
2. Return on Equity= New Income/ Average Equity

3. Total expenses include income tax

4. The 2011-2014 Financial Statement was prepared in accordance with the Statement of Financial Accounting Standards of Taiwan and the settlement of explanation base. The 2012-2014 Financial Statement was prepared in accordance with the 2013 IFRS with adjustment of accounting changes. The 2015 Financial Statement was attested by CPA.

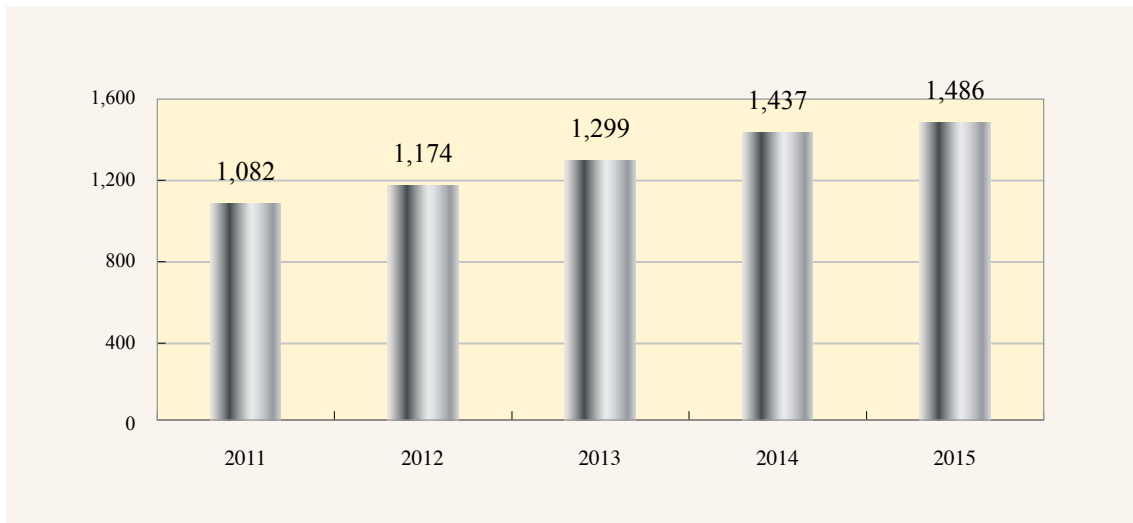
### Tendency of Assets for the Past 5 Years

Unit: NT\$ 100 million



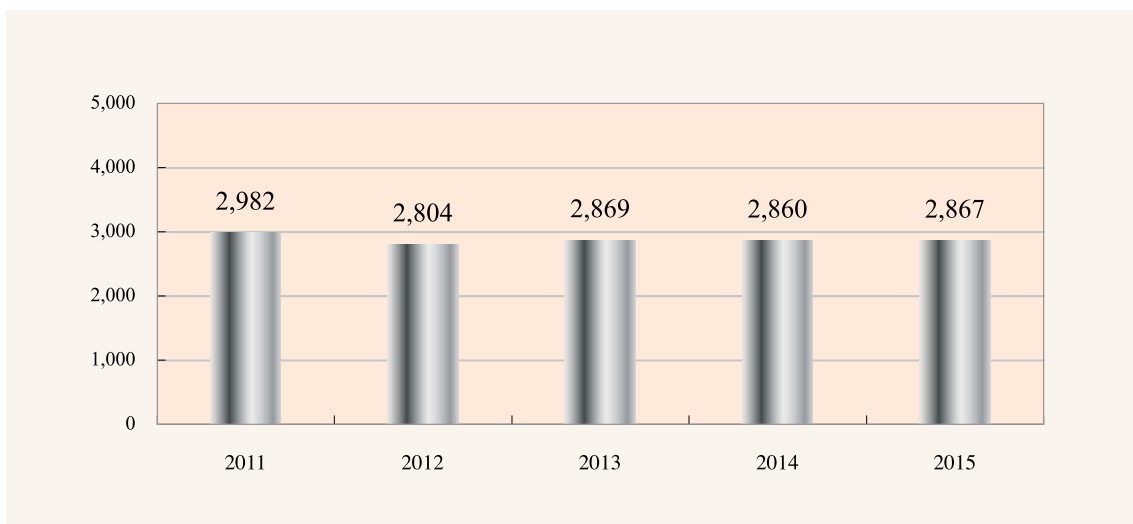
Tendency of Owner's Equity for the Past 5 Years

Unit: NT\$ 100 million



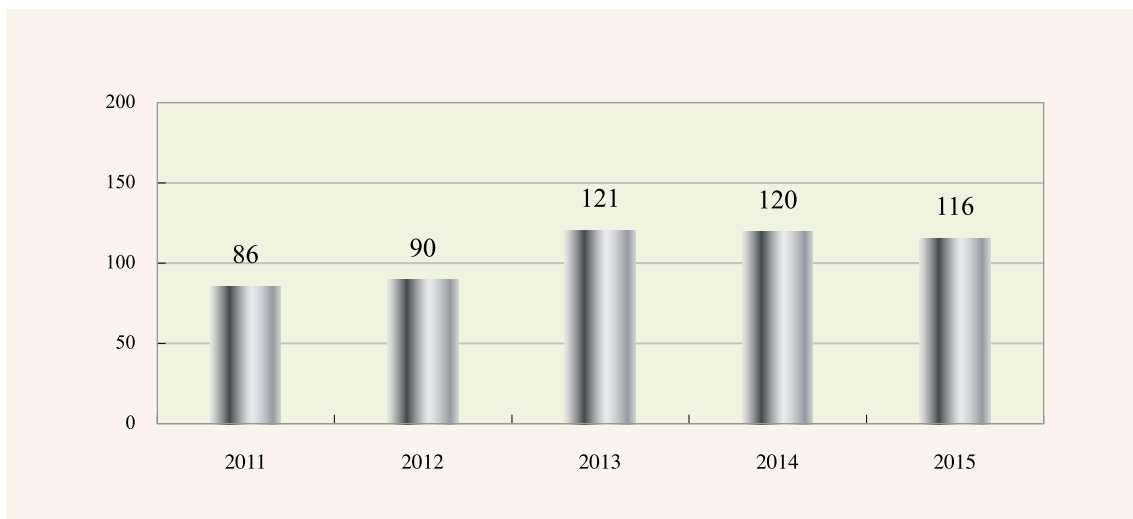
Tendency of Total Income for the Past 5 Years

Unit: NT\$ 100 million



Tendency of Net profit for the past 5 Years

Unit: NT\$ 100 million





## II. Condensed Balance Sheet and Income Statement Data for the Past 5 Years

### Condensed Balance Sheet

Unit: NT\$ 1,000

Item	2011	2012	2013	2014	2015	
Cash and Due from Banks	467,364,855	411,992,788	404,684,466	354,231,823	334,131,757	
Due from the Central Bank	1,753,654,182	1,768,825,973	1,788,840,169	1,764,864,633	1,792,151,063	
Financial Assets at Fair Value through Income Statement	-	3,425,838	2,120,108	6,348,105	3,437,618	
Financial Assets at Fair Value through Profit or Loss	1,404,470	-	-	-	-	
Investment under REPO	4,927,739	1,155,909	1,732,741	2,442,947	3,010,995	
Receivable Accounts - Net	54,542,330	45,139,359	45,727,126	48,215,101	46,873,747	
Income Tax Assets	-	9,607,097	12,928,803	12,539,684	17,285,934	
Loan - Net	41,297,280	41,452,762	44,802,128	45,923,932	51,414,808	
Available-for-Sale Financial Assets - Net	396,331,666	395,034,115	376,416,235	303,778,585	387,554,681	
Held-to-Maturity Financial Assets - Net	2,668,345,805	2,819,744,981	3,004,267,976	3,403,310,764	3,610,747,319	
Investment under the Equity Method -Net	55,075	58,510	62,657	67,673	75,406	
Investment in Bonds without Active Market - Net	135,410,081	295,764,283	374,757,769	423,413,366	409,292,211	
Other Financial Assets - Net	5,114,080	5,099,080	3,679,466	3,455,899	3,996,874	
Real Estate Investments - Net	1,041,273	-	-	-	-	
Investment-based Real Estate - Net	-	2,420,214	2,697,624	2,682,329	3,073,474	
Fixed Assets - Net	83,835,582	-	-	-	-	
Real Estate and Equipment - Net	-	86,654,074	86,453,554	86,415,744	91,150,904	
Intangible Assets - Net	-	305,731	379,728	360,011	433,941	
Deferred Income Tax Assets - Net	-	270,022	795,133	4,363,257	5,041,832	
Other Assets - Net	1,690,282	1,661,026	832,428	911,488	7,138,397	
<b>Total Assets</b>	<b>5,615,014,700</b>	<b>5,888,611,762</b>	<b>6,151,178,111</b>	<b>6,463,325,341</b>	<b>6,766,810,961</b>	
Due to Banks	10,715,000	12,215,000	15,015,000	11,515,000	4,915,000	
Financial Liabilities at Fair Value through Income Statement	-	422,233	3,494,253	24,969,663	17,503,913	
Financial Liabilities at Fair Value through Profit or Loss	4,629,370	-	-	-	-	
Liabilities under REPO	7,811,374	-	-	-	4,800,000	
Amount Dues	76,932,505	76,218,404	72,787,562	76,411,980	71,878,176	
Deposits and Remittances	4,710,328,907	4,986,008,243	5,203,531,534	5,542,897,815	5,813,761,964	
Insurance Liabilities	-	677,017,503	698,778,180	631,670,477	677,325,478	
Operation Reserves	689,327,100	-	-	-	-	
Foreign Exchange Valuation Reserve	-	370	105,835	870,217	1,451,301	
Accrued Pension Liabilities	3,300,000	-	-	-	-	
Provisions for Employee Benefits	-	12,795,341	20,196,288	18,874,579	12,176,967	
Deferred Income Tax Liabilities	-	2,703,476	2,732,038	7,242,387	9,628,523	
Other Liabilities	3,767,952	3,853,431	4,669,939	5,154,794	4,801,544	
<b>Total Liabilities</b>	Before Distribution	5,500,740,568	5,763,653,311	6,014,606,920	6,312,740,782	6,618,242,866
	After Distribution	5,506,812,208	5,771,234,001	6,021,310,629	6,319,606,912	-
Capital Stock	Before Distribution	40,000,000	40,000,000	40,000,000	40,000,000	65,000,000
	After Distribution	40,000,000	40,000,000	40,000,000	65,000,000	-
Capital Surplus	27,107,576	27,107,576	27,107,576	27,107,576	6,407,576	

Item		2011	2012	2013	2014	2015
Retained Earnings	Before Distribution	36,946,628	43,631,008	48,110,978	53,401,751	53,845,067
	After Distribution	30,874,988	36,050,318	41,407,269	42,235,621	-
Other Owner's Equities		10,219,928	14,219,867	21,352,637	30,075,232	23,315,452
Owner's Equities	Before Distribution	114,274,132	124,958,451	136,571,191	150,584,559	148,568,095
	After Distribution	108,202,492	117,377,761	129,867,482	143,718,429	-

Note: 1. The 2011-2014 Financial Statement was prepared in accordance with the Statement of Financial Accounting Standards of Taiwan and the settlement of explanation base. The 2012-2014 Financial Statement was prepared in accordance with the 2013 IFRS with adjustment of accounting changes. The 2015 Financial Statement was attested by CPA.

2. The 2015 retained earnings were referred to as the retained earnings before distribution.

## Condensed Income Statement

Unit: NT\$ 1,000

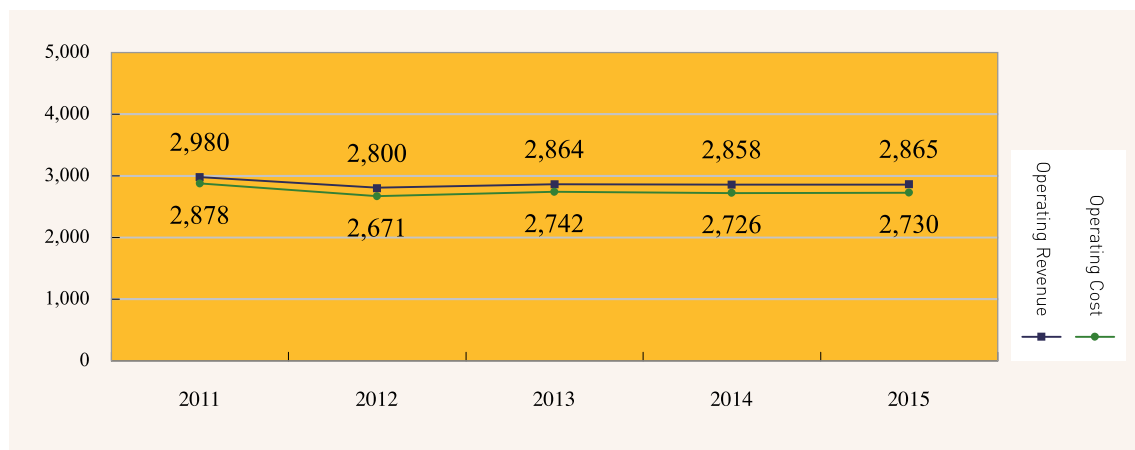
Item	2011	2012	2013	2014	2015
Operating Revenues	298,024,032	279,957,630	286,370,963	285,842,788	286,521,187
Operating Cost	287,760,305	267,122,713	274,187,229	272,612,686	273,014,423
Operating Profit	10,263,727	12,834,917	12,183,734	13,230,102	13,506,764
Non-Operating Profit (Loss)	43,949	367,010	424,503	58,716	60,960
Net Profit before Tax	10,307,676	13,201,927	12,608,237	13,288,818	13,567,724
Income Tax Expenses	1,669,423	4,154,535	547,577	1,294,336	1,960,030
Net Profit	8,638,253	9,047,392	12,060,660	11,994,482	11,607,694
Other Comprehensive Losses /Gains (after tax)	-	13,653,267	7,132,770	8,722,595	(6,759,780)
Total Comprehensive Profit	-	22,700,659	19,193,430	20,717,077	4,847,914
Earnings per Share (NT\$)	1.33	1.39	1.86	1.85	1.79

Note: 1. The 2011-2014 Financial Statement was prepared in accordance with the Statement of Financial Accounting Standards of Taiwan and the settlement of explanation base. The 2012-2014 Financial Statement was prepared in accordance with the 2013 IFRS with adjustment of accounting changes. The 2015 Financial Statement was attested by CPA.

2. On March 31, 2015, the company transferred a total amount of NT\$ 25 billion of capital surplus to capital, making a total Paid-up capital of NT\$ 65 billion. Therefore there are readjustments in 2011-2014's Earnings per Share.

## Operating Revenue and Cost

Unit: NT\$ 100 million





### III. Financial Analysis for the Past 5 Years

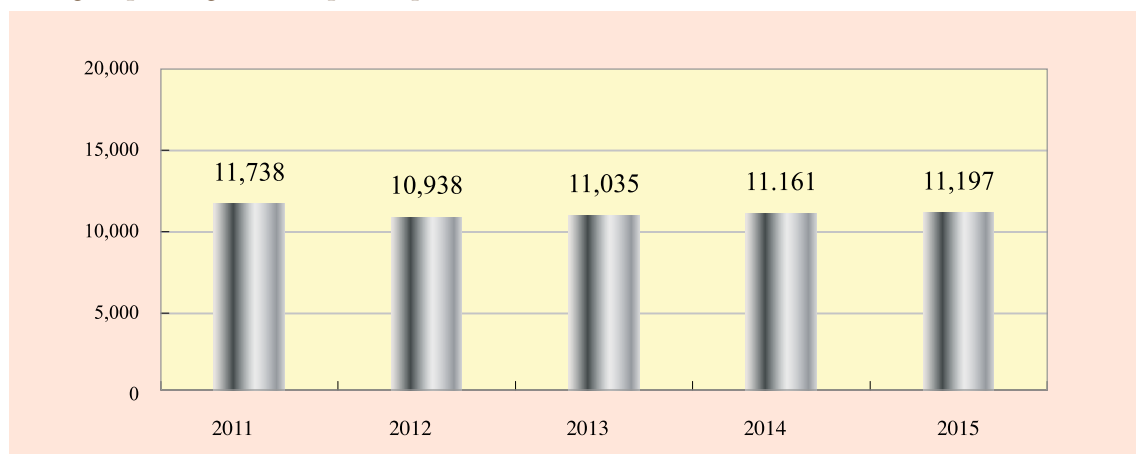
Financial Analysis for the Past 5 Years		2011	2012	2013	2014	2015
Operating Capability	Turnover of Total Assets (Number of Times)	0.05	0.05	0.05	0.04	0.04
	Average Operating Revenue per Employee(NT\$ 1,000)	11,738	10,938	11,035	11,161	11,197
	Average Earnings per Employee (NT\$ 1,000)	340	353	465	468	454
Profitability	Return on Assets(%)	0.16	0.16	0.20	0.19	0.18
	Return on Stockholders' Equities (%)	7.86	8.24	9.76	8.77	7.94
	Net Income Ratio(%)	2.90	3.23	4.21	4.20	4.05
	Earnings per Share(NT\$)	1.33	1.39	1.86	1.85	1.79
Growth Rate	Asset Growth Rate	2.44	4.79	4.46	5.07	4.70
	Profit Growth Rate	(7.64)	28.08	(4.50)	5.40	2.10

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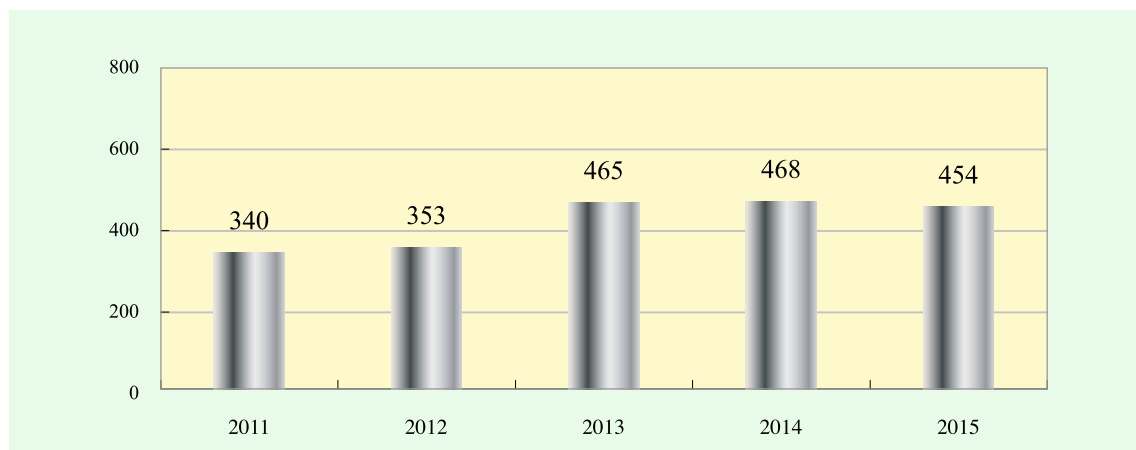
#### Average Operating Revenue per Employee

Unit: NT\$ 1,000

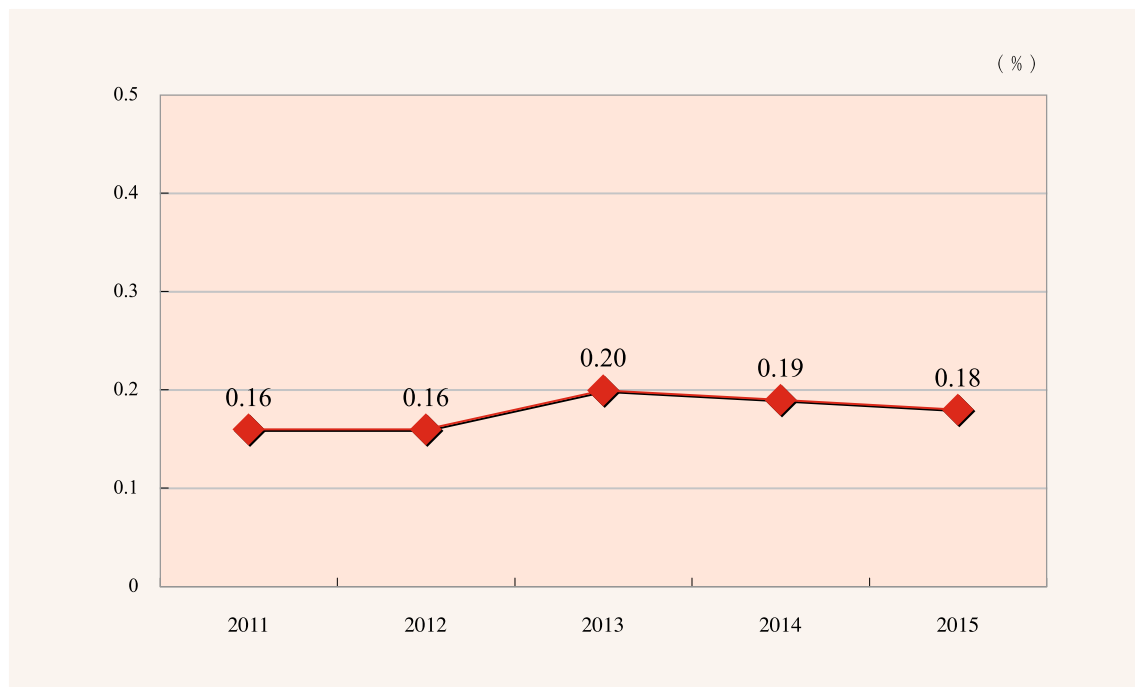


#### Average Earning per Employee

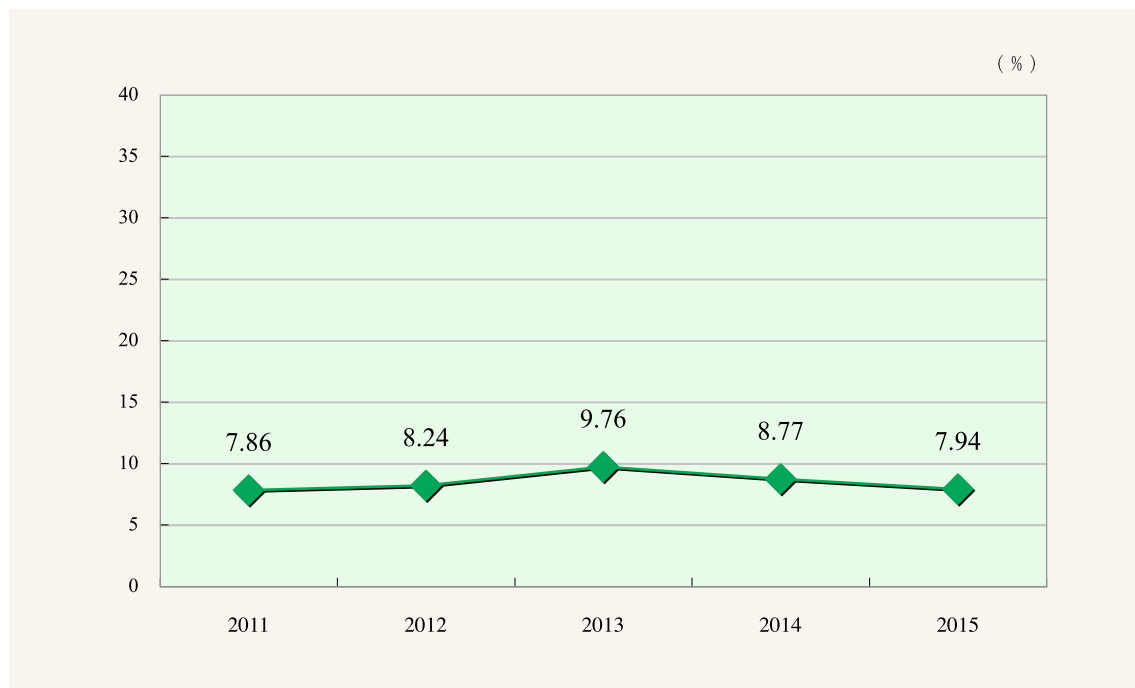
Unit: NT\$ 1,000



Return on Assets

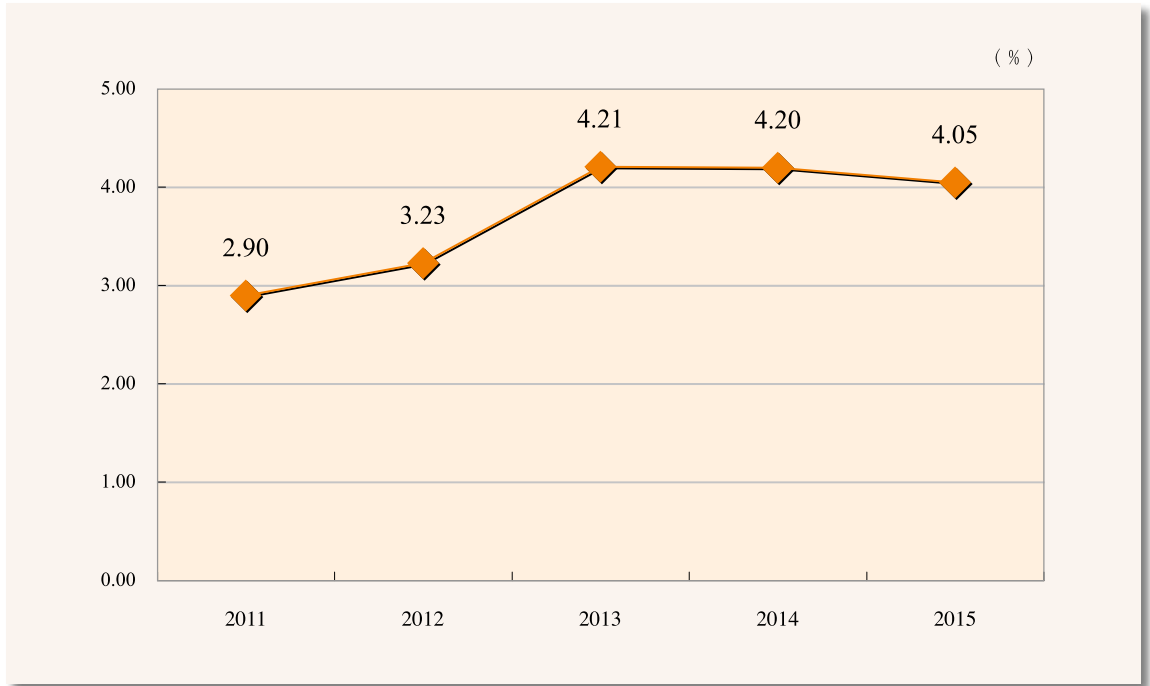


Return on Stockholders' Equity

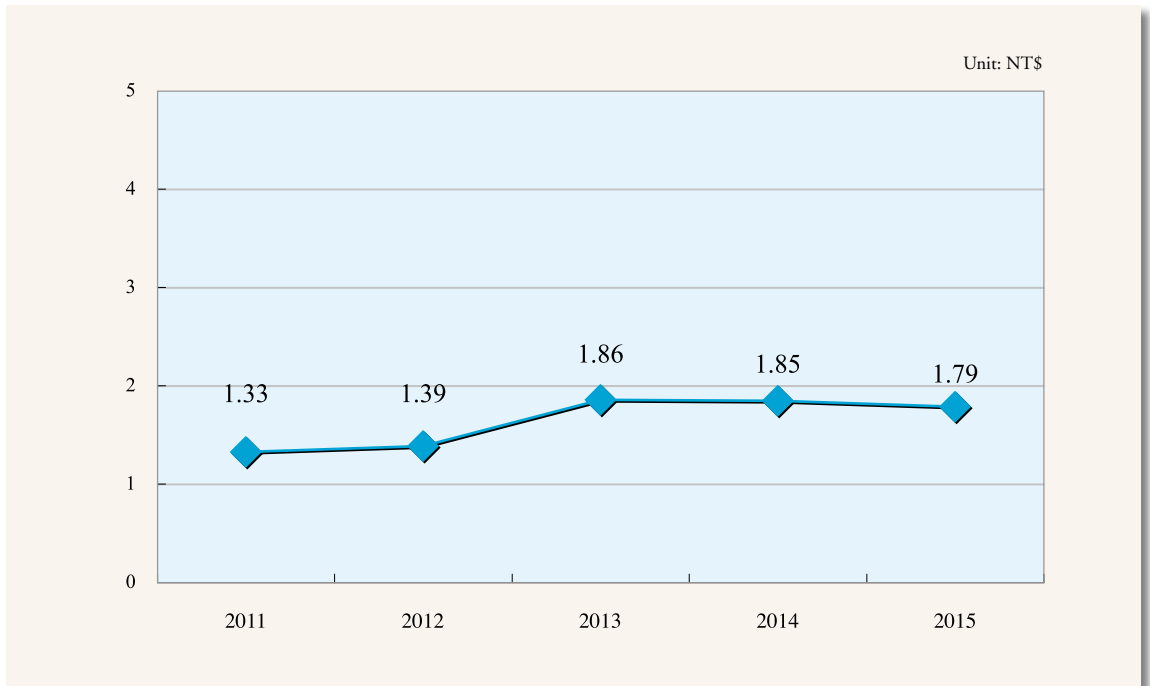




### Net Income Ratio



### Earnings per Share





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