

Financial Overview

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I. Financial Highlights

Unit: NT\$ million

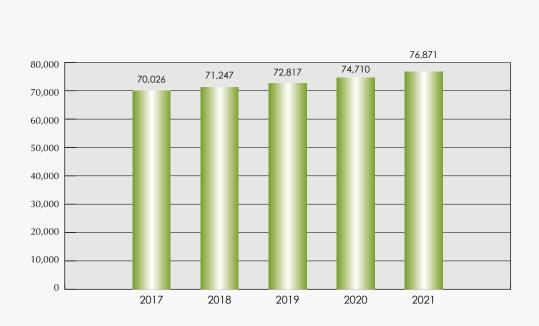
Item	2017	2018	2019	2020	2021
Assets	7,002,565	7,124,672	7,281,665	7,471,016	7,687,051
Discounts and Loans	50,574	48,973	46,586	44,460	40,040
Mutual Funds and Long-term Investments	4,590,121	4,576,877	4,574,507	4,772,007	4,998,092
Liabilities	6,839,557	6,961,765	7,087,525	7,258,055	7,455,766
Deposits and Remittances	6,065,297	6,163,003	6,271,041	6,409,655	6,602,632
Owner's Equity	163,008	162,907	194,140	212,961	231,285
Total Revenue	271,936	259,616	252,033	244,668	228,992
Interest Revenue	97,341	101,297	103,703	93,745	88,516
Total Expenses	261,328	245,185	242,685	235,531	218,954
Interest Expenses	45,170	44,593	44,317	37,847	33,508
Net Income	10,608	14,431	9,348	9,137	10,038
Return on Assets	0.15%	0.20%	0.13%	0.12%	0.13%
Return on Equity	6.67%	8.86%	5.24%	4.49%	4.52%

Remarks: 1. Return on Assets= Net Income/ Average Assets

- 2. Return on Equity= Net Income/ Average Equity
- 3. Total expenses include income tax
- 4. Figures for 2017-2020 are readjusted by the CPA in accordance with figures approved by the National Audit Office; figures for 2021 are CPA approved.

Tendency of Total Assets for the Past 5 Years

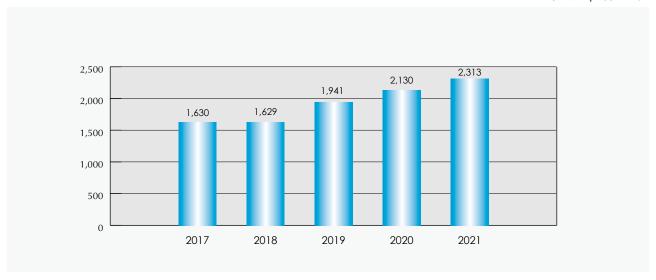
Unit: NT\$ 100 million





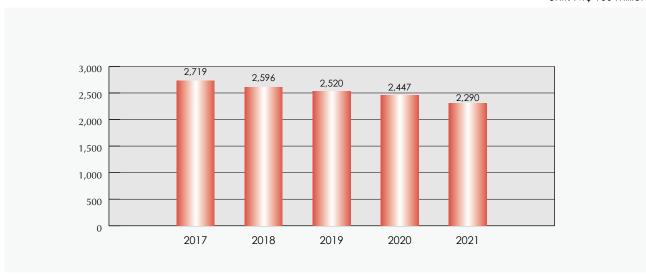
Tendency of Owner's Equity for the Past 5 Years

Unit: NT\$ 100 million



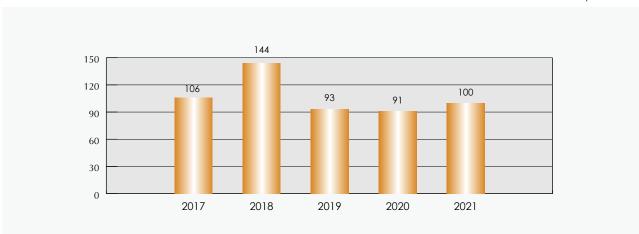
Tendency of Total Income for the Past 5 Years

Unit: NT\$ 100 million



Tendency of Net Profit for the Past 5 Years

Unit: NT\$ 100 million





II. Condensed Balance Sheet and Income Statement Data for the past 5 years

Condensed Balance Sheet

Unit: NT\$ 1,000

Cosh and Due from Banks 40427,131 2014,104.2 2601,137 360,413,054 2013,014,003 2013,014,003 2014,014,0						01111. 141\$ 1,000	
Due from the Central Bank 1,791,887,579 1,804,930,412 1,814,36,833 1,815,500,794 1,814,00,400 Financial Asset at fair Valuer though Income Satement in Bills & Bonds under Rever 40,240,201 6,488,571 10,500,003 1,417,009 20,750,934 Receivable Accounts – Net 43,723,009 43,290,608 42,521,007 38,243,722 36,972,708 Receivable Accounts – Net 50,574,409 48,973,322 46,568,139 41,495,209 40,000,00 Ioan – Net 50,574,409 48,973,322 46,568,139 41,449,520 40,000,00 Financial Assets at Fair Valuer through Externet 405,615,951 81,416,60 296,121 338,400,436 Available-for-Sale Financial Assets – Net 405,615,951 81,416 80,71 92,581 39,600,40 Investment lander through the facility Method 405,615,951 81,416 4,871,100 4,871,100 4,871,100 4,711,100 4,654,818,818 Heat Sale Sale Sale Sale Sale Sale Sale Sale	Item		2017	2018	2019	2020	2021
Financial Assets a Fair Value through Income Satemat (Income In Bills & Bonds under In-Fere RPO) 10,96,000 3,488,75 10,300,00 14,71,000 2,516,33 Exceivable Accounts In Bills & Bonds under In-Fere (Income Tax Asses) 43,723,000 3,230,005 1,350,000 3,417,200 2,000,000 2,000,000 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 3,000,200 4,000,200 3,000,200 3,000,200 3,000,200 4,000,200 3,000,200 3,000,200 3,000,200 4,000,200 3,000,200	Cash and Due from Banks		402,471,133	460,451,682	546,312,157	546,614,123	526,343,054
Investment in Bills \(\) Bonds under Reverse \(\mathbb{REPO} \) All pools of the pools o	Due from the Central Bank		1,791,887,579	1,804,930,412	1,831,436,833	1,835,520,794	1,845,309,408
Receivable Accours - Net 43,723,006 43,260,805 42,542,007 38,243,722 36,972,00 Incom Fax Assets 1,465,307 6,836,013 10,752,204 3,915,201 — Commercal Processor Financial Assets af Fair Value through one Statements of Prinancial Assets at Fair Value through the Income Statements of Manager and Processor 400,615,951 — Red-Shord Manager and Processor 400,615,951 — Red-Shord Manager and Processor — Red-Shord Manager and Processor 100,000 — Red-Shord Manager and Processor 400,615,951 — Red-Shord Manager and Processor — Red-Shord Manager an	Financial Assets at Fair Value throug	h Income Statement	10,964,031	63,488,571	108,046,938	103,215,284	107,500,840
Income Tax Assets	Investment in Bills & Bonds under R	everse REPO	2,402,201	2,528,140	1,350,000	1,471,908	2,516,933
Loan – Net 50,574,485 48,973,332 46,586,139 44,459,526 40,040,260 Financial Assets a Fair Value through other Income Statements − 282,931,155 285,146,602 296,174,291 338,400,436 Available-for-Sale Financial Assets – Net 405,615,595 − − − − Investment under the Equity Method – Net 482,137 81,146 86,718 92,581 96,728 Investment in Bonds without Active Market – Net 436,589,866 − <td>Receivable Accounts – Net</td> <td></td> <td>43,723,069</td> <td>43,290,685</td> <td>42,542,097</td> <td>38,243,722</td> <td>36,972,708</td>	Receivable Accounts – Net		43,723,069	43,290,685	42,542,097	38,243,722	36,972,708
Financial Assets at Fair Value through the Income Statements 40,615,951 282,931,155 285,146,60 296,174,291 338,400,436 Available-for-Sale Financial Assets − Net 405,615,951 − − − − Held-for Maturity Financial Assets − Net 3,741,179,681 − − − − Investment under the Equity Method − Net 436,589,666 − − − − Financial Assets from Sale of Amortize Market − Net 66,631,68 6,847,635 4,872,808 4,029,101 4,712,874 Right-of-use Assets − Net − 0,092,560 11,440,248 11,615,131 109,026,533 3112,653,232 Real Estate and Equipment − Net 9,092,707 10,293,601 105,515,73 109,026,533 112,653,232 Intangible Assets − Net 92,249 13,161,911 986,097 2,061,272 10,249,54 Other Assets − Net 92,249 13,161,911 986,097 2,061,272 10,249,54 Other Assets − Net 92,249 1,361,911 986,097 2,761,916,93 1,264,617,49 Other Ass	Income Tax Assets		1,465,397	6,836,913	10,752,204	3,915,291	-
Available For Sale Financial Assets − Net 405,615,951 Companies	Loan – Net		50,574,485	48,973,332	46,586,139	44,459,526	40,040,260
Held-do-Maturity Financial Assers → Investment under the Equity Method → Net	Financial Assets at Fair Value through	h other Income Statements	-	282,931,155	285,146,602	296,174,291	338,400,436
Investment under the Equity Method → Net 82,137 81,146 86,718 92,138 96,728 Investment in Bonds without Active Market − Net 436,589,866 − − 1.00 − − Financial Assets from Sale of Amortive Market − Net − 4,287,016,891 4,284,401,147 4,471,710.784 4,654,881,875 Other Financial Assets A For − − 7,544,90 657,973 300,1815 Right-of-use Assets − Net − − 7,544,90 657,973 300,1815 Real Estate and Equipment − Net 5,092,529 11,440,248 11,361,531 109,026,33 122,632,32 Intanspille Assets − Net 413,422 349,602 5,515,173 109,026,33 122,643,59 Other Assets − Net 4,056,817 1,206,670 10,563,39 12,244,68 1,386,80 Other Assets − Net 4,056,817 1,206,670 10,563,39 12,244,68 1,386,80 Other Assets − Net 4,056,817 1,206,670 1,563,39 1,244,64 1,386,80 Other Assets − Net 4,056,817	Available-for-Sale Financial Assets –	Net	405,615,951	-	-	-	-
Investment in Bonds without Active Market – Net 436,589,866 —	Held-to-Maturity Financial Assets – I	Net	3,741,179,681	-	_	_	-
Financial Assets from Sale of Amorti-d Cost 4,287,016,891 4,284,011,147 4,471,710,784 4,564,881,875 Other Financial Assets – Net 6,653,156 6,847,635 4,872,898 4,029,104 4,712,874 Right-of-use Assets – Net 5,092,526 11,440,48 11,361,531 12,154,226 137,1597 Real Estate and Equipment – Net 98,708,77 102,936,631 11,361,531 109,026,533 112,653,232 Integrible Assets – Net 413,425 349,602 457,486 463,862 597,151 Deferred Income Tax Assets – Net 922,498 1,361,911 96,007 2,061,279 1,024,954 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,686 1,361,814 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,686 1,361,814 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,471,015,740 7,680,681,81 Other Assets – Net 8,067,051,818 7,218,686,81 7,471,015,740 7,680,681,681 Total Assets Asset political Section Prob	Investment under the Equity Method	– Net	82,137	81,146	86,718	92,581	96,728
Other Financial Assets – Net 6,653,156 6,847,639 4,872,898 4,029,104 4,712,874 Right-of-use Assets – Net - - 754,490 657,973 901,815 Investment-based Real Estate – Net 5,092,526 11,440,248 11,361,534 12,154,226 13,711,597 Real Estate and Equipment – Net 98,470,877 102,936,631 105,515,173 109,026,533 112,653,232 Intangible Assets – Net 413,425 349,600 457,486 463,862 597,151 Other Assets – Net 4,056,817 1,206,677 1,056,339 1,204,468 31,868,801 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,468 31,868,801 Other Assets – Net 4,056,817 1,206,670 1,556,339 1,204,468 31,868,801 Other Assets – Net 4,056,817 1,206,670 1,556,339 1,204,468 37,876,806,806 Due to Banks 4,067 et blank 7,118,905 7,818,606 4,914,665 112,528 Bill & Bonds Sold under REPO 5,623,028 54,572,539 </td <td>Investment in Bonds without Active</td> <td>Market – Net</td> <td>436,589,866</td> <td>_</td> <td>_</td> <td>_</td> <td>-</td>	Investment in Bonds without Active	Market – Net	436,589,866	_	_	_	-
Right-of-use Assets - Net 5,092,526 11,440,248 11,361,534 12,154,226 13,711,397 Real Estate and Equipment - Net 98,470,877 102,936,631 105,515,173 109,026,533 112,653,232 Intangible Assets - Net 413,425 349,020 457,486 463,862 597,151 Deferred Income Tax Assets - Net 413,425 349,020 457,486 463,862 597,151 Other Assets - Net 40,058,171 1,206,070 1,206,070 2,061,270 1,024,948 Other Assets - Net 4,058,617 1,206,070 7,488,948,354 7,494,614,44 1,204,648 1,386,801 Other Assets - Net 6,051,000 7,003,604,60 7,118,056,15 7,288,948,545 7,471,919,403 7,684,601,647,44 Other Assets - Net 6,051,000 1,919,100 7,671,500 10,915,000 7,600,666 Due to Banks 6,815,000 19,915,000 7,686 4,914,665 111,252 Bills & Bonds Sold under REPO 56,232,028 54,572,533 64,977,224 66,548,379 66,548,379 66,488,123	Financial Assets from Sale of Amorti	zed Cost	-	4,287,016,891	4,284,401,147	4,471,710,784	4,654,881,875
Investment-based Real Estate – Net 5,092,526 11,440,248 11,361,534 12,154,226 13,711,597 Real Estate and Equipment – Net 98,470,877 102,936,631 105,515,173 109,026,533 112,633,232 Intangible Assets – Net 413,425 349,620 457,486 463,862 597,151 Other Assets – Net 922,498 1,361,911 986,097 2,061,270 1,024,954 Other Assets – Net 40,056,810 1,206,670 1,056,331 1,204,463 1,368,081 Total Assets Before Distribution 7,009,360,630 7,131,765,615 7,288,948,455 7,478,194,633 7,694,651,474 Due to Banks After Distribution 7,002,564,289 7,118,956 7,881,646,852 7,471,015,740 7,687,050,666 Due to Banks 72,115 7,118,956 7,886 4,914,665 112,528 Bills & Bonds Sold under REPO 72,18 7,118,956 7,886 4,914,665 112,528 Current Tax 2,374,832 24,929 6,652,432,38 115,742,32 15,758,52 175,793 <t< td=""><td>Other Financial Assets – Net</td><td></td><td>6,653,156</td><td>6,847,635</td><td>4,872,898</td><td>4,029,104</td><td>4,712,874</td></t<>	Other Financial Assets – Net		6,653,156	6,847,635	4,872,898	4,029,104	4,712,874
Real Estate and Equipment – Net 98,470,877 102,936,631 105,515,173 109,026,533 112,632,322 Intangible Assets – Net 413,425 349,620 457,486 463,862 597,151 Other Assets – Net 922,498 1,361,911 986,097 2,061,270 1,024,954 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,468 1,386,801 Total Assets Before Distribution 7,003,506,30 7,131,765,615 7,288,948,545 7,471,916,33 7,694,651,474 Total Assets Before Distribution 7,002,564,829 7,124,671,642 7,281,664,852 7,471,015,740 7,687,050,666 Due to Banks 6,815,000 19,915,000 7,415,000 10,1815,000 8,015,000 Sills & Bonds Sold under REPO 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO 56,223,028 54,572,539 64,977,224 66,548,379 66,484,123 Current Tax 2,374,832 24,929 - 1,578,552 175,769 Deposits and Remittances	Right-of-use Assets – Net		_	_	754,490	657,973	901,815
Intangible Assets – Net 413,425 349,620 457,486 463,662 597,151 Deferred Income Tax Assets – Net 922,498 1,361,911 986,097 2,061,270 1,024,954 Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,468 1,386,801 Total Assets Before Distribution 7,003,360,630 7,131,765,615 7,288,948,545 7,471,015,700 7,687,050,666 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statemen 72,10 7,118,956 7,868 4,914,665 112,528 Bills & Bonds Sold under REPO 56,223,028 54,572,539 64,977,224 66,548,379 60,484,123 Current Tax 2,374,832 24,929 − 1,578,552 175,789 Deposits and Remittances 66,652,926,928 6163,002,573 62,710,410,28 6,605,2632,438 Insurance Liabilities 14,871,598 14,909,059 9,651,799 742,040,799 746,575,732 Foreign Exchange Valuatio	Investment-based Real Estate – Net		5,092,526	11,440,248	11,361,534	12,154,226	13,711,597
Deferred Income Tax Assets - Net 922,498 1,361,911 986,097 2,061,270 1,024,954 Other Assets - Net 4,056,817 1,206,670 1,056,339 1,204,468 1,386,801 Total Assets Before Distribution 7,092,564,829 7,131,765,615 7,288,948,545 7,478,194,633 7,697,050,666 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO -	Real Estate and Equipment – Net		98,470,877	102,936,631	105,515,173	109,026,533	112,653,232
Other Assets – Net 4,056,817 1,206,670 1,056,339 1,204,468 1,386,801 Total Assets Before Distribution 7,009,360,630 7,131,765,615 7,288,948,545 7,478,194,633 7,694,651,474 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO -	Intangible Assets – Net		413,425	349,620	457,486	463,862	597,151
Total Assets Before Distribution 7,099,300,630 7,131,765,615 7,288,948,545 7,478,194,633 7,694,651,474 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO - - - - - - - Amount Dues 56,223,028 54,572,539 64,977,224 66,548,379 60,484,123 Current Tax 2,374,832 24,929 - 1,578,552 175,789 Deposits and Remittances 60,665,296,928 6,163,002,573 6,271,041,028 6,409,655,282 6,602,324,38 Insurance Liabilities 684,815,645 690,955,768 724,179,541 742,040,709 746,575,732 Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368	Deferred Income Tax Assets – Net		922,498	1,361,911	986,097	2,061,270	1,024,954
Total Assets After Distribution 7,002,564,829 7,124,671,642 7,281,664,852 7,471,015,740 7,687,050,66 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,666 4,914,665 112,528 Bills & Bonds Sold under REPO -	Other Assets – Net		4,056,817	1,206,670	1,056,339	1,204,468	1,386,801
After Distribution 7,002,564,829 7,124,671,642 7,281,664,852 7,471,015,740 7,687,050,666 Due to Banks 6,815,000 19,915,000 7,415,000 10,815,000 8,015,000 Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO -		Before Distribution	7,009,360,630	7,131,765,615	7,288,948,545	7,478,194,633	7,694,651,474
Financial Liabilities at Fair Value through Income Statement 72,105 7,118,956 78,686 4,914,665 112,528 Bills & Bonds Sold under REPO — 10,481,123 — — — 10,481,123 — — — 10,481,123 — — 10,481,123 — — — 40,496,655,282 6,602,632,438 — — — 6,407,451 — — 72,411,041,028 — 10,45,651 —	Total Assets	After Distribution	7,002,564,829	7,124,671,642	7,281,664,852	7,471,015,740	7,687,050,666
Bills & Bonds Sold under REPO – 1,578,552 175,789 – 175,78,552 175,789 Deposits and Remittances 6,065,296,928 6,163,002,573 6,271,041,028 6,409,655,282 6,602,632,438 Insurance Liabilities 684,815,645 690,955,768 724,179,541 742,040,009 746,575,732 Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Respect Distribution 4,454,715 2,110,525 6,347,099 9,153,233	Due to Banks		6,815,000	19,915,000	7,415,000	10,815,000	8,015,000
Amount Dues 56,223,028 54,572,539 64,977,224 66,548,379 60,484,123 Current Tax 2,374,832 24,929 – 1,578,552 175,789 Deposits and Remittances 6,065,296,928 6,163,002,573 6,271,041,028 6,409,655,282 6,602,632,438 Insurance Liabilities 684,815,645 690,955,768 724,179,541 742,040,709 746,575,732 Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Lease Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 Capital Stock Before Distribution	Financial Liabilities at Fair Value	through Income Statement	72,105	7,118,956	78,686	4,914,665	112,528
Current Tax 2,374,832 24,929 — 1,578,552 175,789 Deposits and Remittances 6,065,296,928 6,163,002,573 6,271,041,028 6,409,655,282 6,602,632,438 Insurance Liabilities 684,815,645 690,955,768 724,179,541 742,040,709 746,575,732 Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Lease Liabilities ————————————————————————————————————	Bills & Bonds Sold under REPO		_	_	_	_	-
Deposits and Remittances 6,065,296,928 6,163,002,573 6,271,041,028 6,409,655,282 6,602,632,438 Insurance Liabilities 684,815,645 690,955,768 724,179,541 742,040,709 746,575,732 Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Lease Liabilities - - 636,573 542,818 782,074 Deferred Income Tax Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,7777,974 After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000	Amount Dues		56,223,028	54,572,539	64,977,224	66,548,379	60,484,123
Insurance Liabilities	Current Tax		2,374,832	24,929	-	1,578,552	175,789
Foreign Exchange Valuation Reserve 554,031 1,364,174 370,630 145,601 148,562 Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Lease Liabilities — — — 636,573 542,818 782,074 Deferred Income Tax Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities After Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 Capital Stock After Distribution 69,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425	Deposits and Remittances		6,065,296,928	6,163,002,573	6,271,041,028	6,409,655,282	6,602,632,438
Provisions for Employee Benefits 14,871,598 14,909,059 9,651,798 10,127,403 26,506,368 Lease Liabilities — — — 636,573 542,818 782,074 Deferred Income Tax Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities Before Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 Capital Stock Before Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock After Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,40	Insurance Liabilities		684,815,645	690,955,768	724,179,541	742,040,709	746,575,732
Lease Liabilities – – 636,573 542,818 782,074 Deferred Income Tax Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities Before Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425	Foreign Exchange Valuation Reserve		554,031	1,364,174	370,630	145,601	148,562
Deferred Income Tax Liabilities 4,454,715 2,110,525 6,347,099 9,153,233 6,331,794 Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities Before Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 Capital Stock Before Distribution 69,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425	Provisions for Employee Benefits		14,871,598	14,909,059	9,651,798	10,127,403	26,506,368
Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities Before Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 </td <td>Lease Liabilities</td> <td></td> <td>-</td> <td>-</td> <td>636,573</td> <td>542,818</td> <td>782,074</td>	Lease Liabilities		-	-	636,573	542,818	782,074
Other Liabilities 4,079,049 7,791,308 2,827,656 2,533,575 4,001,847 Total Liabilities Before Distribution 6,839,556,931 6,960,474,947 7,087,190,522 7,257,323,083 7,454,777,974 After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 </td <td colspan="2">Deferred Income Tax Liabilities</td> <td>4,454,715</td> <td>2,110,525</td> <td>6,347,099</td> <td>9,153,233</td> <td>6,331,794</td>	Deferred Income Tax Liabilities		4,454,715	2,110,525	6,347,099	9,153,233	6,331,794
Total Liabilities After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,	Other Liabilities		4,079,049	7,791,308	2,827,656	2,533,575	
After Distribution 6,839,556,931 6,961,764,831 7,087,525,235 7,258,055,217 7,455,766,255 Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 After Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 Retained Earnings After Distribution 49,995,280 57,208,216 61,553,079 69,121,184 67,756,455		Before Distribution	6,839,556,931	6,960,474,947	7,087,190,522	7,257,323,083	7,454,777,974
Capital Stock Before Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 Retained Earnings Before Distribution 56,791,081 65,592,073 69,171,485 77,032,211 76,345,544 After Distribution 49,995,280 57,208,216 61,553,079 69,121,184 67,756,455	Total Liabilities	After Distribution	6,839,556,931	6,961,764,831	7,087,525,235	7,258,055,217	7,455,766,255
Capital Stock After Distribution 69,479,000 72,082,000 72,376,000 73,522,000 79,932,000 Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 77,032,211 76,345,544 77,032,211 76,345,544 77,7032,211 76,345,645 61,553,079 69,121,184 67,756,455 67,756,455 61,553,079 69,121,184 67,756,455 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,184 67,756,455 61,553,079 69,121,1							
Capital Surplus 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 6,407,425 77,032,211 76,345,544 77,032,211 76,345,544 67,756,455 77,032,211 76,345,544 77,032,211 77,032,211 77,032,211	Capital Stock						
Retained Earnings Before Distribution 56,791,081 65,592,073 69,171,485 77,032,211 76,345,544 After Distribution 49,995,280 57,208,216 61,553,079 69,121,184 67,756,455							
Retained Earnings After Distribution 49,995,280 57,208,216 61,553,079 69,121,184 67,756,455		Before Distribution					
	Retained Earnings						
	Other Owner's Equities		37,126,193	27,209,170	53,803,113	63,909,914	77,188,531

Item		2017	2018	2019	2020	2021
Owner's Equities	Before Distribution	169,803,699	171,290,668	201,758,023	220,871,550	239,873,500
	After Distribution	163,007,898	162,906,811	194,139,617	212,960,523	231,284,411

Remark: Figures for 2017-2020 are readjusted by the CPA in accordance with figures approved by the National Audit Office; figures for 2021 are CPA approved.

Condensed Statement of Comprehensive Income

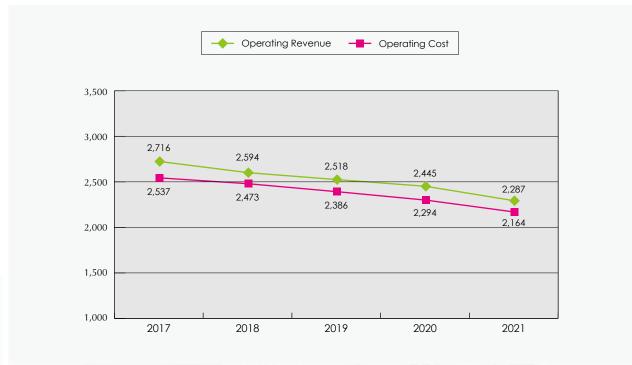
Unit: NT\$ 1,000

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Item	2017	2018	2019	2020	2021
Operating Revenues	271,624,527	259,363,793	251,833,952	244,469,950	228,698,823
Operating Cost	253,722,711	247,323,288	238,569,677	229,405,330	216,362,213
Operating Profit	17,901,816	12,040,505	13,264,275	15,064,620	12,336,610
Non-Operating Profit (Loss)	(250,740)	161,328	42,425	(4,668)	180,474
Net Profit before Tax	17,651,076	12,201,833	13,306,700	15,059,952	12,517,084
Income Tax Expenses	7,043,463	(2,229,446)	3,958,357	5,923,148	2,478,607
Net Profit	10,607,613	14,431,279	9,348,343	9,136,804	10,038,477
Other Comprehensive Losses/ Gains (after tax)	3,903,061	(6,308,584)	29,502,869	17,595,129	16,874,500
Total Comprehensive Profit	14,510,674	8,122,695	38,851,212	26,731,933	26,912,977
Earnings per Share (NT\$)	1.33	1.81	1.17	1.14	1.26

- Remarks: 1. Figures for 2017-2020 are readjusted by the CPA in accordance with figures approved by the National Audit Office; figures for 2021 are CPA approved.
 - 2. On September 30, 2021, the Company transferred capital surplus to capital, making a total Paid-up capital of NT\$ 79.932 billion. Therefore, there are readjustments in 2017-2020's Earnings per Share.

Operating Revenue and Cost

Unit: NT\$ 100 million





III. Financial Analysis for the Past 5 Years

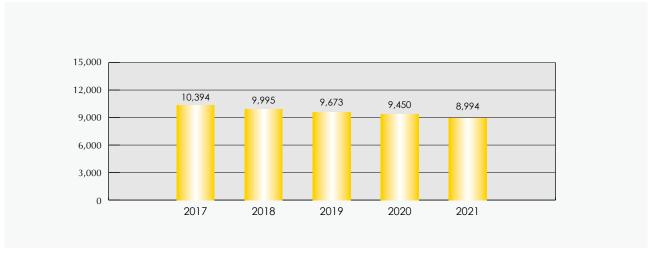
	Item	2017	2018	2019	2020	2021
Operating Capability	Turnover of Total Assets (Number of Times)	0.04	0.04	0.03	0.03	0.03
	Average Operating Revenue per Employee (NT\$ 1,000)	10,394	9,995	9,673	9,450	8,994
capability	Average Earnings per Employee (NT\$ 1,000)	406	556	359	353	395
	Return on Assets (%)	0.15	0.20	0.13	0.12	0.13
Drofitability	Return on Stockholders' Equities (%)	6.67	8.86	5.24	4.49	4.52
Profitability	Net Income Ratio (%)	3.91	5.56	3.71	3.74	4.39
	Earnings per Share (NT\$)	1.33	1.81	1.17	1.14	1.26
Growth Rate	Asset Growth Rate (%)	1.34	1.74	2.20	2.60	2.89
	Profit Growth Rate (%)	43.31	(30.87)	9.05	13.18	(16.88)

Remarks: 1. Figures for 2017-2020 are readjusted by the CPA in accordance with figures approved by the National Audit Office; figures for 2021 are CPA approved.

2. On September 30, 2021, the company transferred capital surplus to capital, making a total Paid-up capital of NT\$ 79.932 billion. Therefore, there are readjustments in 2017-2020's Earnings per Share.

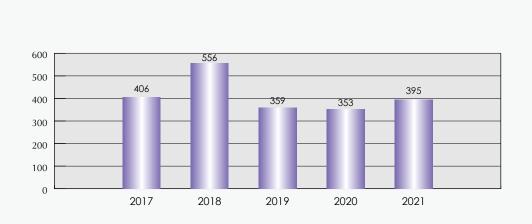
Average Operating Revenue per Employee



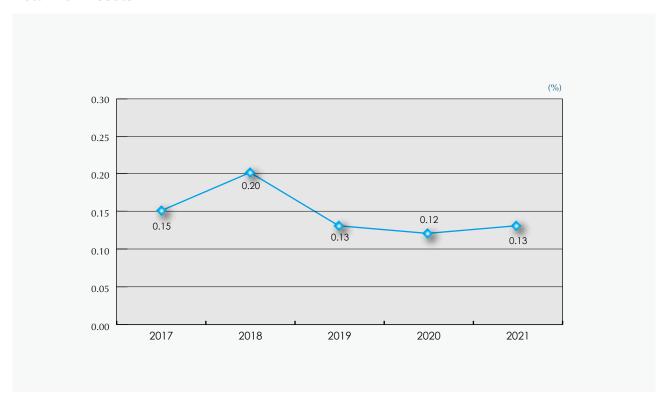


Average Earnings per Employee

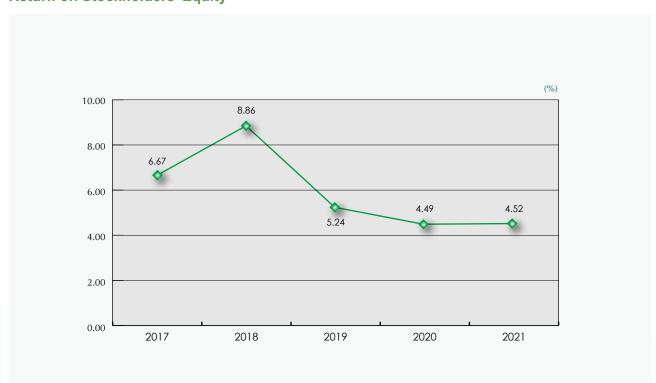




Return on Assets

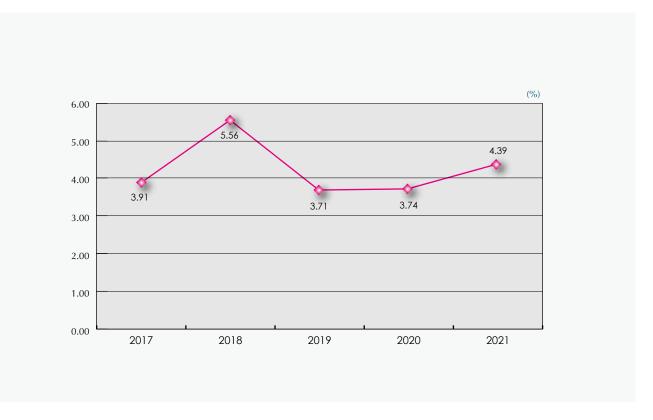


Return on Stockholders' Equity





Net Income Ratio



Earnings per Share

Unit: NT\$

