

# 捌、財務狀況及經營結果之檢討 分析與風險管理事項

## VIII. Financial Status, Operating Results and Risk Management

131 一、財務狀況

132 二、經營結果

133 三、現金流量

133 四、最近年度重大資本支出對財務業務之影響

134 五、最近年度轉投資情形

134 六、風險管理事項

140 七、其他重要事項

I. Financial Status

II. Operating Results

III. Cash Flows

IV. Effects of Major Capital Expenditures in the Most Recent Fiscal Year on Financial Operations

V. Policy for Reinvestment in the Most Recent Fiscal Year

VI. Risk Management

VII. Other Important Items

## 一、財務狀況

## 財務狀況比較分析表

## I. Financial Status

## Financial Status Comparison and Analysis

單位：新台幣千元 Unit: NT\$1000

科目 Item	95年度2006	94年度2005	差異Difference	
			金額Amount	%
資產總額 Total Assets	4,679,715,060	4,238,799,025	440,916,035	10.40%
負債總額 Total Liabilities	4,554,715,188	4,160,833,908	393,881,280	9.47%
業主權益總額 Total Owners' Equity	124,999,872	77,965,117	47,034,755	60.33%

增減變動說明如下：

1. 資產總額較上期淨增加4,409億1,603萬5千元，主要係

(1) 現金及存拆放同業減少1,545億2,308萬4千元。

(2) 存放央行增加916億1,730萬6千元。

(3) 公平價值變動列入損益之金融資產－淨額增加184億4,804萬2千元。

(4) 附賣回債券投資增加101億4,564萬8千元。

(5) 貼現及放款增加44億2,753萬6千元。

(6) 基金及投資增加4,563億8,895萬8千元。

(7) 固定資產減少7億4,659萬6千元。

(8) 其他資產增加151億5,822萬5千元。

2. 負債總額較上期淨增加3,938億8,128萬元，主要係

(1) 存款及匯款增加3,636億8,035萬8千元。

(2) 營業準備增加164億7,693萬2千元。

(3) 附買回債券負債增加128億27萬6千元。

(4) 其他負債增加9億2,371萬4千元。

3. 業主權益總額較上期淨增加470億3,475萬5千元，主要係

(1) 保留盈餘增加136億9,371萬9千元。

(2) 其他業主權益增加333億4,103萬6千元。

Explanation of Increase/Decrease:

1. Total assets have increased by NT\$ 440,916,035,000 over the previous period, mainly due to

(1) A decrease of NT\$ 154,523,084,000 in due from Central Bank and Other Banks

(2) An increase of NT\$ 91,617,306,000 in due from Central Bank

(3) An increase of NT\$ 18,448,042,000 in financial assets at fair value through income statement

(4) An increase of NT\$ 10,145,648,000 in bonds sold under resale agreements

(5) An increase of NT\$ 4,427,536,000 in discounts and loans

(6) An increase of NT\$ 456,388,958,000 in funds and investment

(7) A decrease of NT\$ 746,596,000 in fixed assets

(8) An increase of NT\$ 15,158,225,000 in other assets

2. Total liabilities have increased by NT\$393,881,280,000 over the previous period, mainly due to

(1) An increase of NT\$ 363,680,358,000 in deposits and remittances

(2) An increase of NT\$ 16,476,932,000 in provision for operating reserve

(3) An increase of NT\$ 128,276,000 in bonds sold under repurchase agreements

(4) An increase of NT\$ 923,714,000 in other liabilities

3. Total owners' equity has increased by NT\$47,034,755,000 over the previous period due to

(1) An increase of NT\$ 13,693,719,000 in retained earnings

(2) An increase of NT\$ 33,341,036,000 in other owners' equity

## 二、經營結果

## (一) 最近2年度營業收入、營業純益及稅前純益重大變動之主要原因

## II. Operating Results

## (I) Main reasons for major changes in operating revenue, net operating income and income before tax in the most recent 2 years

經營狀況比較分析表

Financial Status Comparison and Analysis

單位：新台幣千元 Unit: NT\$1,000

項 目 Item	95年度2006	94年度2005	增(減)金額Increased/ Decreased Amount	變動比例% Percent Change
營業收入Operating Revenue	391,097,027	336,398,897	54,698,130	16.26
營業成本Operating Costs	346,316,989	295,595,401	50,721,588	17.16
營業毛利Operating Profit	44,780,038	40,803,496	3,976,542	9.75
營業費用Operating Expenses	30,699,642	27,251,898	3,447,744	12.65
營業利益Operating Income	14,080,396	13,551,598	528,798	3.90
營業外收入Non-operating Income	281,705	337,248	(55,543)	(16.47)
營業外支出Non-operating Expenses	760,735	1,033,880	(273,145)	(26.42)
稅前淨利Income Before Tax	13,601,366	12,854,966	746,400	5.81
所得稅費用Income Tax Expenses	48,148	37,106	11,042	29.76
列計會計原則變動之累計影響數前淨利 Net Income before Cumulative Effect of Accounting Principle Changes	13,553,218	12,817,860	735,358	5.74
會計原則變動之累計影響數 Cumulative Effect of Accounting Prin- ciple Changes	140,501		140,501	
本期淨利 Net Income	13,693,719	12,817,860	875,859	6.83

增減比例變動分析說明：

1. 營業收入較上期淨增加546億9,813萬元，主要係

(1) 利息收入因利率上升而增加222億2,865萬8千元。

(2) 保費收入增加109億8,541萬2千元。

(3) 收回保費準備增加269億6,539萬4千元。

(4) 投資利益淨額減少65億261萬7千元。

2. 營業成本較上期淨增加507億2,158萬8千元，主要係

(1) 利息費用因利率上升而增加139億5,880萬5千元。

(2) 保險賠款與給付增加268億490萬7千元。

(3) 提存保費及未決賠款準備增加100億712

Explanation and Analysis on the Percent Change:

1. Operating income has increased by NT\$ 54,698,130,000, mainly due to

(1) An increase of NT\$22,228,658,000 in interest income due to rising interest rates

(2) An increase of NT\$10,985,412,000 in insurance premium

(3) An increase of NT\$26,965,394,000 in recovered premiums and reserve

(4) A decrease of NT\$652,617,000 in investment income

2. Operating costs have increased by NT\$50,721,588,000 over the previous period, mainly due to

(1) An increase of NT\$13,958,805,000 in interest expenses due to the rise of interest rates

(2) An increase of NT\$ 26,804,907,000 in claims and benefits

(3) An increase of NT\$10,007,126,000 in provisions for unearned premium reserve and claims reserve

(4) An increase of NT\$237,843,000 in other operating costs

3. Non-operating income has decreased by NT\$55,543,000

萬6千元。

(4) 其他營業成本增加2億3,784萬3千元。

3. 營業外收入較上期淨減少5,554萬3千元，主要係兌換利益減少所致。

4. 營業外支出減少2億7,314萬5千元，主要係因過期帳支出減少及資產減損損失減少所致。

**(二) 預期業務目標與其依據：**本年度業務目標係參酌前一年度業務實績、目前業務推行實況，並預測未來發展趨勢予以釐訂。請參閱第11頁，營業報告書主要業務目標。

**(三) 因應措施：**請參閱第10頁，營業報告書二、96年度營業計畫概要（一）營業政策。

### 三、未來一年現金流動性分析

over the previous period, mainly due to a decrease in foreign exchange

4. Non-operating expenses have decreased by NT\$273,145,000 over the previous period, mainly due to a decrease in overdue account expense and losses on assets

**(II) Anticipated business goals and their basis:** business goals for the current fiscal year were determined in accordance with operating results from the previous year, the current business situation, and future trends. For details, please refer to page 11, and the section on major targets of the Business Report.

**(III) Countermeasures:** please refer to page 10, Business Report II, Business Plan for 2007 (I) and Business Policies.

### III. Analysis of Cash Liquidity for the Next Year:

單位:新台幣千元

Unit: NT\$ 1,000

期初現金及約當現金餘額 Cash and Cash Equivalents, Beginning of Period	預計全年來自營業活動淨現金流量 Projected Net Cash Flow from the Year's Operation	預計全年現金流出量 Projected Cash Outflow for the Entire Year	預計現金剩餘（不足）數額 Projected Cash Balance	預計現金不足額之補救措施 Contingency Plans for Projected Insufficient Cash Position	
				融資計劃 Financing Plan	理財計劃 Finance Management Plan
1,303,860,005	41,568,840	(34,116,703)	1,311,312,142	無 No Data	無 No Data

(1) 營業活動：主要係預計本期淨利及調整非現金項目淨增加，致產生淨現金流入。

(2) 投資活動：主要係預計流動金融資產淨增，致產生投資活動淨現金流出。

(3) 融資活動：主要係預計存匯款及金融債券淨增，致產生融資活動淨現金流入。

(4) 預計現金不足額之補救措施及流動性分析不適用。

(5) 本表係依本公司96年度預算行政院核定數編列。

(1) Operating activities: mainly due to the net cash inflow from the increase of projected net income and adjustments for non-cash items.

(2) Investing activities: mainly due to the net cash outflow from investing activities from the net increase of projected current financial assets.

(3) Financing activities: mainly due to the net cash inflow from financing activities from the net increase of projected deposits, remittances and financial debentures.

(4) Contingency plans for projected insufficient cash position and liquidity analysis: not applicable.

(5) This table is compiled in accordance with the 2006 budget of company approved by the Executive Yuan.

### 四、最近年度重大資本支出對財務業務之影響：無

### IV. Effects of Major Capital Expenditures During the Most Recent Fiscal Year on Financial Operation: None



## 五、最近年度轉投資情形：

### 本公司轉投資下列3家公司：

#### (一) 台灣期貨交易所股份有限公司 (Taiwan Futures Exchange)：

截至95年度止，該公司資本總額為新臺幣20億元，發行股數為2億股，本公司持有股數為150萬股，股權持有率為0.75%。該公司本年度發放每股現金股利2.19元，本公司可獲配新臺幣328萬5千元。

#### (二) 中華快遞股份有限公司 (Chunghwa Express Corp.)：

截至95年度止，該公司資本額為新臺幣2億元，發行股數為2,000萬股，本公司持有股數為800萬股，股權持有率為40%，依權益法認列長期股權投資利益為新臺幣875萬9千元。

#### (三) 財金資訊股份有限公司 (Financial Information Service Co., Ltd.)：

截至95年度止，該公司資本總額為新臺幣40億元，發行股數為4億股，本公司持有股數為455萬股，股權持有率為1.14%。該公司本年度發放每股現金股利1.75元，本公司可獲配新臺幣796萬3千元。

## 六、風險管理事項

### (一) 風險管理組織架構及政策

#### 1. 風險管理組織架構

##### (1) 董事會

本公司董事會係負責公司整體風險管理之成果，並確保其符合公司經營環境與營運目標之達成。

##### (2) 風險管理委員會

經理部門設置風險管理委員會，負責擬定風險管理政策，並建立質化與量化之管理標準，同時協調溝通各部門風險管理職掌及跨部門間之各項風險管理工作。

##### (3) 風險管理單位

## V. Policy for Reinvestment in the Most Recent Fiscal Year:

The company had reinvested in the following three companies:

### (I) Taiwan Futures Exchange:

At the end of 2006, the Taiwan Futures Exchange is expected to have capital of NT\$2 billion, with 200 million shares of stocks issued. The company holds 1.5 million shares of the Taiwan Futures Exchange, or 0.75% of its outstanding common stock. TFE expects to pay a cash dividend of NT\$2.19 per share this year, which means the company will be getting NT\$3,285,000.

### (II) Chunghwa Express Corp.:

At the end of 2006, Chunghwa Express Corp. is expected to have capital of NT\$200 million, with 20 million shares of stocks issued. The company holds 8 million shares of Chunghwa Express Corp., or 40% of its outstanding common stock. Investment income on long-term equity investment under the equity method is NT\$8,759,000.

### (III) Financial Information Service Co., Ltd.:

At the end of 2006, Financial Information Service Co., Ltd. is expected to have capital of NT\$4 billion, with 400 million shares of stock issued. The company holds 4.55 million shares of Financial Information Service Co., Ltd., or 1.14% of its outstanding common stock. Financial Information Service Co., Ltd. expects to pay a cash dividend of NT\$1.75 per share this year, which means the company will be getting NT\$7,963,000.

## VI. Risk Management

### (I) Risk Management Structure and Policy

#### 1. Risk Management Structure

##### (1) Board of Directors

The board is ultimately responsible for the company's risk management and it must ensure that the risk management program is a good match with the company's operational environment and would help to further its goals.

##### (2) Risk Management Committee

Reporting directly to top management, the Risk Management Committee is in charge of drafting the company's risk management policies, establishing a set of standards for qualitative and quantitative management, and coordinating the risk management efforts of various departments.

##### (3) Risk Management Unit

The Risk Management Department, under the supervision of the president, is charged with collecting and analyzing market risk, interest rate risk and liquidity risk, drawing up risk measurement indicators, monitoring risk management measures for its derivative hedging activities to ensure legal compliance, and

目前於總經理室下設置風險管理科，負責蒐集分析市場風險、利率風險及流動性風險等管理資料，訂定各項風險衡量指標，監控衍生性金融商品避險交易使用之風險管理措施是否確實遵守法令規範，並定期向總經理及董事會陳報風險管理有關資訊。

## 2. 風險管理政策

本公司訂有風險管理政策，明定各類風險管理範疇，且建立整體風險管理制度，作為內部機制與執行風險管理作業之依據。

## (二) 衡量及控管各風險之方法及曝險量化資訊

### 1. 一般定性揭露

#### (1) 策略及流程

A. 信用風險管理：本公司訂有「郵政資金運用管理及作業辦法」明定各項資金運用信用評等須達一定等級以上，並針對各交易對手信用評等等級分別設定額度，且定期評估交易對手之財務狀況、隨時檢討調整限額；另本公司儲匯及壽險業務於承作貸款時，均有嚴格的信用評估。且於撥付核准之貸款予某些特定客戶前，要求提供適當的擔保品。當客戶違約時，本公司會強制執行其擔保品或其他擔保之權利。

B. 市場風險管理：本公司對各項金融商品交易皆訂有作業規定，規範各項資金運用商品種類、交易限度與授權額度等權責，並審慎衡酌國內外產業經濟發展，研訂各項金融商品擬買賣報告書；另訂有「利率風險管理作業要點」及「郵政資金流動性風險管理作業要點」，俾有效控管本公司之利率風險及流動性風險。

C. 作業風險管理：各項業務之執行均依本公司內部控制制度規範及相關業務處理程序規定辦理。

#### (2) 風險管理組織及架構

making periodic reports to the president and the board of directors.

## 2. Policy

The company has established a risk management policy that sets out the areas and a framework for a system of risk management to provide guidance for internal controls and the execution of its risk management program.

## (II) Method for the Evaluation and Monitoring of Each Risk Category and Quantification of Risk Exposure

### 1. General Periodic Disclosures

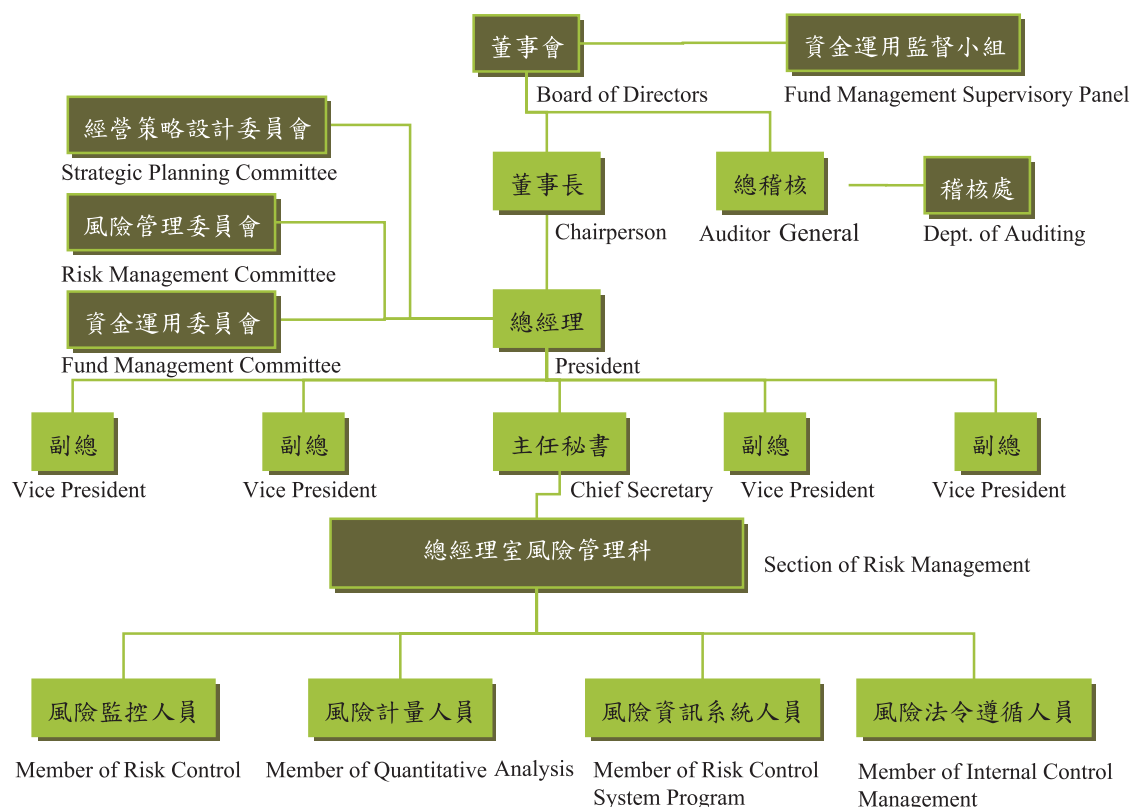
#### (1) Strategies and Procedures

A. Credit risk management: the company has drawn up the "Guidelines for the Management of Postal Capital Deployment" which stipulates the minimum credit rating with regard to the deployment of capital and establishes an upper limit for the company's counterparties in accordance with their credit ratings. The company evaluates the financial status of its counterparties periodically so as to review and adjust the limit when necessary. In addition, before committing to lending, the company's banking and life insurance departments always perform a thorough credit assessment. Before loan disbursements to certain clients, the company would ask for an appropriate mortgage. When any of these clients break the contracts, the company will enforce these mortgages or other mortgaged rights.

B. Market risk management: with regard to financial instruments, the company has laid out rules limiting the types of instruments it can invest in and instituting limits for various capital deployments. The company also keeps its eyes on the economic development of domestic and foreign industries and prepares a report regarding the trading of various kinds of financial instruments. In addition, it has established the "Guidelines for Interest Rate Risk Management" and "Guidelines for Postal Capital Liquidity Risk Management" in order to effectively control the company's interest rate risk and liquidity risk.

C. Operational risk management: all operations of the company are executed in accordance with the internal control system and relevant operational guidelines.

#### (2) Risk Management Structure



### (3) 風險報告及衡量系統之範圍與特點

目前有關風險資訊報告，整體監控以「各月份風險控管情形」彙總內部執行情形，包括：信用風險管理、市場風險管理、各項投資法規限額比率、作業風險損失事件彙總及資本適足情形等共五項整合資訊，按月提報風險管理委員會，按季提報董事會資金運用監督小組，並每年提報董事會一次。

### (3) The Scope and Characteristics of Risk Reports and Risk Assessment System

With regard to risk reports, a “Monthly Risk Management Report” is made, providing a summary about the execution of credit risk, market risk, investment limits, and loss with regard to operational risk and capital adequacy. A monthly report is made to the company's Risk Management Committee, a quarterly report is made to the Capital Deployment Committee of the board, and an annual report is made to the board of directors.

### (4) 避險政策及監測避險持續有效性之策略與流程

本公司之遠期外匯及換匯合約，主要係為規避部分外幣債權因匯率變動產生之風險，而國內股價指數期貨買賣及台股指數選擇權，主要係規避國內股票投資之市價變動風險，均屬非以交易為目的而持有。本公司之避險策略係以達成能夠規避大部分市場價格風險為目的，且以與被避險項目公平價值變動呈高度負相關之衍生性金融商品為避險工具。另評估避險損益變化，衍生性金融商品之避險交易每月至少二次按市價評估避險成效，其評估報告定期陳報總經理，並按月提報風險管理委員會及董事會。

### (4) Hedging Policy, Strategies and Procedures to Monitor the Continual Effectiveness of its Hedging Program

The company enters into foreign exchange forwards and swaps to hedge against foreign exchange rate fluctuations. The company enters into Taiwan stock index futures and options to hedge against market volatility in the domestic stock market. Both are not for trading purposes. The goal of the company's hedging strategies is to help the company avoid market risk as much as possible. The company uses derivatives, which have a high negative correlation to change in fair value of the hedged item, as hedging tools. To evaluate hedging gains and losses, evaluation of hedge performance is made according to market values at least twice a month. The results are reported to the president of the company regularly and to the company's Risk Management Committee and Board of Directors monthly.

## 2. 信用風險

## 2. Credit Risk

## (1) 表內項目

## (1) On-balance Sheet Items

表內項目—信用風險風險性資產額 On-balance Sheet Items—Credit Risk Risk-based Assets

95年12月31日 December 31, 2006

單位：新台幣仟元 Unit: NT\$ 1,000

項目(註) Item (note)	適用之風險權數 Applicable Risk Weights	風險性資產額 Risk-Weighted Assets
本國公債 Domestic Government Bonds	0%	0
地方政府保證之債權 Conditioned-Guaranteed Debt Due from Local Government	10%	378,365
本國銀行保證之債權 Conditioned-Guaranteed Debt Due from Domestic Banks	20%	261,052,165
住宅擔保放款 Home Real Estate Mortgage Loans	50%	0
其他 Others	100%	57,906,823
合計 Total		319,337,353

註：係屬該等級風險權數最主要之表內資產項目名稱。

Note: The most important on-balance sheet item of the risk weight

## (2) 表外項目

## (2) Off-balance Sheet Items

表外項目—信用風險風險性資產額 Off-balance Sheet Items—Credit Risk Risk-based Assets

95年12月31日 December 31, 2006

單位：新台幣仟元 Unit: NT\$ 1,000

項目 Item	風險性資產額 Risk-Weighted Assets
一般表外交易 General Off-balance Transaction	0
衍生性金融商品 Derivative Financial Instruments	477,350
票債券附買回約定負債(RP) Bills/Bonds Repurchase Agreement Liabilities	45
附賣回約定票債券投資(RS) Bills/Bonds Reverse Repurchase Investment	591,454
合計 Total	1,068,849

(3) 截至年報刊印日前一季止，擔任創始機構，其信託或讓與資產所發行之證券券別、發行總額、流通餘額及自行購回餘額：無

(3) As the founding institution, categories of the securities issued by trusts and transferred assets, issuance volume, outstanding balance and self-purchased balance for the season prior to the annual report printing date: none

## 3. 使用標準法計算市場風險之資本

## 3. Calculating the Market Risk Capital under the Standardized Model



## 市場風險資本計提及風險性資產額 Market Risk-based Capital Requirement and Risk-Weighted Assets

95年12月31日 December 31, 2006

單位：新台幣仟元 Unit: NT\$ 1,000

風險別 Risk	應計提資本 Capital Requirement	風險性資產額（註） Risk-Weighted Assets (note)
利率風險 Interest Rate Risk	13,028,416	162,855,200
權益證券風險 Equity Risk	11,611,134	145,139,175
外匯風險 Foreign Exchange Risk	19,439,704	242,996,300
商品風險 Commodity Risk	0	0
選擇權採簡易法處理 Options by Simple Method	11,199	139,988
合計 Total	44,090,453	551,130,663

註：係應計提資本乘以12.5倍。

Note : Capital requirement times 12.5

4. 使用自有模型計算市場風險所需資本之銀行，對每一類適用自有模型法之資產組合，應揭露事項：無

4. For banks using an internal-model approach to calculate market risk-based capital requirement, matters that should be disclosed for all asset combinations applicable to internal model approach: none

5. 流動性風險

5. Liquidity Risk

(1) 新台幣到期日期限結構分析

(1) Structure Analysis of the Maturation of NTD

## 新台幣到期日期限結構分析 Structure Analysis of the Maturation of NTD

95年12月31日 December 31, 2006

單位：新台幣仟元 Unit: NT\$ 1,000

	合 計 Total	距到期日剩餘期間金額 Dollar Amount for the remaining period prior to the maturation date				
		0-30天 0-30 Days	31-90天 31-90 Days	91-180天 90-180 Days	181天-1年 181 days to One Year	1年以上 Over One Year
主要到期 資金流入 Primary capital inflow upon maturity	4,132,234,433	889,948,993	600,623,053	782,884,862	998,707,248	860,070,277
主要到期 資金流出 Primary capital out- flow upon maturity	4,071,151,173	1,611,591,189	535,199,938	579,981,799	1,143,890,709	200,487,538
期距缺口 Capital gap	61,083,260	-721,642,196	65,423,115	202,903,063	-145,183,461	659,582,739

註：本表不含外幣及壽險業務。

Note: This table does not include the foreign currency and insurance businesses.

## (2) 美金到期日期限結構分析

## (2) Structure Analysis of the Maturation of USD

美金到期日期限結構分析 Structure Analysis of the Maturation of USD

95年12月31日 December 31, 2006

單位：美金仟元 Unit: US\$ 1,000

	合 計 Total	距到期日剩餘期間金額 Dollar Amount for the remaining period prior to the maturation date				
		0-30天 0-30 Days	31-90天 31-90 Days	91-180天 91-180 Days	181天-1年 181 Days to One Year	1年以上 Over One Year
主要到期 資金流入 Primary capital out- flow upon maturity	137,496	137,496				
主要到期 資金流出 Primary capital out- flow upon maturity	53	53				
期距缺口 Capital gap	137,443	137,443				

註：本表係填報總公司及各級郵局合計美金之金額。

Note: The figures in table are the total of US currency held at headquarters and all post office branches.

## (三) 國內外重要政策及法律變動對銀行財務業務之影響及因應措施：無

(III) Effects of major international and domestic policy changes on the company's financial business and countermeasures: none

## (四) 科技改變及產業變化對銀行財務業務之影響及因應措施：無

(IV) Effects of technological and industry changes on the company's financial business and countermeasures: none

## (五) 銀行形象改變對銀行之影響及因應措施：無

(V) Effects of bank image changes on the bank's financial business and countermeasures: none

## (六) 進行併購之預期效益及可能風險：無

(VI) Expected benefits and potential risks of mergers and acquisitions: none

## (七) 擴充營業據點之預期效益及可能風險：無

(VII) Expected benefits and potential risks of business base expansion: none

## (八) 業務集中所面臨之風險

(VIII) Business concentration risk:

臺灣郵政公司目前授信與投資相關業務均依據「郵政資金運用管理及作業辦法」辦理，並於限額規範內執行。

The company's credit extension and investment business is operated under the Guidelines for the Management of Postal Capital Deployment and must be kept within specified limits.

## (九) 經營權之改變對銀行之影響及風險：無

(IX) Effects of the change in right of authority for the company and its risks: none

(十) 訴訟或非訟事件，應列明銀行及銀行董事、監察人、總經理、持股比例超過百分之一以上之大股東及從屬公司。已判決確定或尚在繫屬中之重大訴訟、非訟或行政爭訟事件，其結果可能對存款人或股東權益或證券價格有重大影響者，應揭露其系爭事實、標的金額、訴訟開始日期、主要涉訟當事人及截至年報刊印日止之處理情形：無

#### (十一) 其他重要風險

本公司為百分之百政府股權之國營股份有限公司，公司營運均依據主管機關之法令政策，每年訂定各項年度工作計畫及年度風險管理工作計畫，各單位應按季填報相關計畫之執行情形，確保各項業務均能符合所訂定之管理目的，以降低營運風險。

七、其他重要事項：無

(X) With regard to litigation or nonlitigation events, a list shall be made providing the name of its board directors, supervisors, presidents, major shareholders holding greater than 1% of outstanding shares and the company's subsidiaries. With regard to litigation (whether pending or for which a verdict has been reached), non-litigation or administrative appeals involving the company, and the results may greatly effect the rights of its depositors and shareholders, the company shall disclose the details of the disputes, the amount involved, the dates the litigation started, primary litigants, and the status as of the printing date of the annual report: none

#### (XI) Other Major Risks:

This company is one hundred percent run and owned by the government and is operated strictly in accordance with regulations and stipulations. The company draws up business plans and a risk management program every year. Every department of the company submits a quarterly report on its progress to lower the operational risk.

VII. Other Important Items : none

# 玖、特別記載事項

## IX.Special Records

一、關係企業相關資料：無

I. Information on affiliated companies: None

二、最近年度及截至年報刊印日止，私募有價證券辦理情形：無

II. Private acquisitions of securities in the last fiscal and up to the printing date of this report: None

三、最近年度子公司持有或處分本公司股票情形：無

III. Possession or disposition of Taiwan Post stock by subsidiaries in the last fiscal year: None

四、其他必要補充說明事項：無

IV. Others: None