

# 伍、財務概況

## V. Financial Status

### 會計師報告 Independent Auditors' Reports

中華郵政股份有限公司董事會 公鑒：

中華郵政股份有限公司民國九十二年十二月三十一日之資產負債表，暨截至該日止之民國九十二年度之損益表、股東權益變動表及現金流量表，業經本會計師查核竣事。上開財務報表之編製係管理階層之責任，本會計師之責任則為根據查核結果對上開財務報表表示意見。

本會計師係依照一般公認審計準則暨會計師查核簽證財務報表規則規劃並執行查核工作，以合理確信財務報表有無重大不實表達。此項查核工作包括以抽查方式獲取財務報表所列金額及所揭露事項之查核證據、評估管理階層編製財務報表所採用之會計原則及所作之重大會計估計，暨評估財務報表整體之表達。本會計師相信此項查核工作可對所表示之意見提供合理之依據。

依本會計師之意見，第一段所述財務報表在所有重大方面係依照政府有關法令暨一般公認會計原則編製，足以允當表達中華郵政股份有限公司民國九十二年十二月三十一日之財務狀況，暨截至該日止之民國九十二年度之經營成果與現金流量。

中華郵政股份有限公司於民國九十二年一月一日由交通部郵政總局改制成立。附列民國九十一年度之財務報表，係郵政總局之財務報表，未經本會計師查核，列附目的僅供參考。

安侯建業會計師事務所

會計師：

高渭川



證期會核准：(88)台財證(六)第18311號  
簽證文號  
民 國 九十三 年 三 月 二十二 日

**To: Board of Directors**  
**Chunghwa Post Co., Ltd.**

We have audited the accompanying balance sheets of Chunghwa Post Co., Ltd. as of December 31, 2003, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the "Rules Governing Certified Public Accountant's Examination and Certification of Financial Statements" and generally accepted auditing standards in the Republic of China. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of Chunghwa Post Co., Ltd. as of December 31, 2003, and the results of its operations and its cash flows for the year then ended in conformity with the related government regulations and accounting principles generally accepted in the Republic of China.

The Chunghwa Post Co., Ltd., restructured from the Directorate General of Posts, Ministry of Transportation and Communications, was established on January 1, 2003. The following financial statements of 2002 fiscal year are the financial statements of Directorate General of Posts. These statements are presented here just for reference, but are not audited by this Accountant.

KPMG Certified Public Accountants  
Taipei, Taiwan , R. O. C.  
March 22, 2004

單位：新台幣千元

卷之三

主辦會計：

242

經理人：

卷八

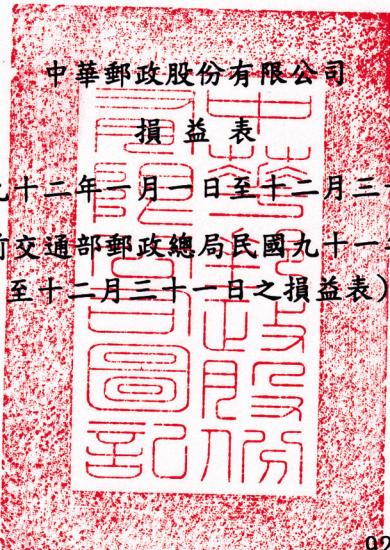
(請詳閱)

(請詳閱後附財務報表附註)

**Chunghua Post Co., Ltd.**  
**Balance Sheet**

**For the Year Ended December 31, 2003,  
With the Dec. 31 2002 Balance Sheet of Directorate General of Posts, MOTC  
(Expressed in thousands of New Taiwan dollars)**

<b>Assets</b>	<b>Dec.31, 2003</b>		<b>Dec.31, 2002</b>		<b>Liabilities and stockholders' equity</b>	<b>Dec.31, 2003</b>		<b>Dec.31, 2002</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount ,DGP</b>	<b>%</b>		<b>Amount</b>	<b>%</b>	<b>Amount ,DGP</b>	<b>%</b>
Cash, due from and placements to other banks	\$ 1,425,520,320	39	1,480,297,239	40	Bonds sold under repurchase agreements	39,903,338	1	62,462,745	2
Due from Central Bank	1,445,801,815	39	1,352,116,010	38	Payables	70,804,553	2	79,129,446	2
Short-term investment, net	232,078,312	6	202,582,851	6	Advances	1,352,028	-	8,378,434	-
Receivables, net	37,958,381	1	56,587,911	2	Deposits and remittances	3,128,441,000	85	3,067,223,444	87
Prepayments and others	4,773,051	-	1,278,873	-	Accrued pension liabilities	42,219,880	1	15,914,846	-
Loans, net	22,453,123	1	23,035,988	1	Reserve for operation	308,423,557	8	258,809,578	7
Long-term investment, net	414,887,025	11	357,272,499	10	Other liabilities	303,803	-	458,891	-
Property and premises, net	78,191,294	2	75,879,372	2	<b>Sub-total of liabilities</b>	<u>3,597,558,159</u>	<u>97</u>	<u>3,494,877,384</u>	<u>98</u>
Cost of deferred pension and other assets	24,137,625	1	20,510,651	—	<b>Stockholders' equity</b>	<u>40,000,000</u>	<u>1</u>	<u>30,000,000</u>	<u>1</u>
					Common stock	27,108,530	1	27,104,004	1
					Capital surplus				
					Retained earnings				
					Legal surplus	-		45,657,273	1
					Special surplus	-		78,416	-
					Accumulated earnings	<u>21,134,257</u>	<u>1</u>	<u>(28,155,683)</u>	<u>(1)</u>
						<u>21,134,257</u>	<u>1</u>	<u>17,580,006</u>	<u>-</u>
					<b>Sub-total of stockholders' equity</b>	<u>88,242,787</u>	<u>3</u>	<u>74,684,010</u>	<u>2</u>
					Commitments and contingent liabilities				
					<b>Total of liabilities and stockholders' equity</b>	<u>\$3,685,800,946</u>	<u>100</u>	<u>3,569,561,394</u>	<u>100</u>
<b>Total of assets</b>	<u>\$ 3,685,800,946</u>	<u>100</u>	<u>3,569,561,394</u>	<u>100</u>					



單位：新台幣千元

	92年度		改制前郵政總局 91年度 (未經查核)	
	金額	%	金額	%
<b>營業收入</b>				
郵務收入(附註廿二)	\$ 24,669,001	8	25,365,101	8
利息收入(附註五)	62,350,404	19	91,578,185	30
保費收入	114,340,323	36	94,002,430	31
收回保費準備	71,803,757	23	86,957,206	29
手續費收入	3,250,074	1	2,972,910	1
投資利益淨額(附註六)	41,797,473	13	1,445,824	1
其他營業收入(附註廿五)	<u>161,588</u>	-	<u>338,888</u>	-
<b>營業收入合計</b>	<u>318,372,620</u>	<u>100</u>	<u>302,660,544</u>	<u>100</u>
<b>營業成本(附註十九)</b>				
郵務成本	19,136,094	6	21,216,688	7
利息費用	39,131,692	12	69,816,045	23
保險賠款與給付	73,224,336	23	88,310,003	29
提存保費及未決賠款準備	121,417,736	38	99,013,484	33
其他營業成本	<u>1,585,808</u>	<u>1</u>	<u>1,298,961</u>	<u>-</u>
<b>營業成本合計</b>	<u>254,495,666</u>	<u>80</u>	<u>279,655,181</u>	<u>92</u>
<b>營業毛利</b>	<u>63,876,954</u>	<u>20</u>	<u>23,005,363</u>	<u>8</u>
<b>營業費用(附註十九)</b>				
業務費用	40,354,419	13	27,668,829	9
管理費用	1,064,018	-	791,928	-
研發及訓練費用	<u>460,325</u>	<u>-</u>	<u>473,933</u>	<u>-</u>
<b>營業費用合計</b>	<u>41,878,762</u>	<u>13</u>	<u>28,934,690</u>	<u>9</u>
<b>營業淨利(損)</b>	<u>21,998,192</u>	<u>7</u>	<u>(5,929,327)</u>	<u>(1)</u>
營業外收入(附註九)	<u>351,333</u>	<u>-</u>	<u>146,618</u>	<u>-</u>
營業外支出	<u>(1,215,268)</u>	<u>-</u>	<u>(1,077,789)</u>	<u>-</u>
稅前淨利(淨損)	<u>21,134,257</u>	<u>7</u>	<u>(6,860,498)</u>	<u>(1)</u>
所得稅費用(附註二十)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>稅後淨利(淨損)</b>	<u>\$ 21,134,257</u>	<u>7</u>	<u>(6,860,498)</u>	<u>(1)</u>
<b>基本每股盈餘(元)(附註廿三)</b>				
	<u>稅前</u>	<u>稅後</u>		
	<u>\$ 5.28</u>	<u>5.28</u>		

(請詳閱後附財務報表附註)

負責人：

經理人：

主辦會計：

**Chunghwa Post Co., Ltd.**  
**Statements of Income**

**For the Year Ended December 31, 2003,**  
**With the Dec. 31 2002 Statement of Income of Directorate General of Posts, MOTC**  
**(Expressed in thousands of New Taiwan dollars)**

	<b>2003Amount</b>	<b>%</b>	<b>2002Amount,DGP</b>	<b>%</b>
<b>Operating revenue</b>				
Revenue from postal operation	\$ 24,669,001	8	25,365,101	8
Revenue from interest	62,350,404	19	91,578,185	30
Premium income	114,340,323	36	94,002,430	31
Returned premium reserves	71,803,757	23	86,957,206	29
Service fees	3,250,074	1	2,972,910	1
Investment returns, net	41,797,473	13	1,445,824	1
Other revenue	161,588	-	338,888	-
<b>Sub-total of operating income</b>	<b>318,372,620</b>	<b>100</b>	<b>302,660,544</b>	<b>100</b>
<b>Operating costs</b>				
Costs of postal operations	19,136,094	6	21,216,688	7
Costs of interest	39,131,692	12	69,816,045	23
Insurance claims payment and benefits payable	73,224,336	23	88,310,003	29
Provision for premiums and claims reserve	121,417,736	38	99,013,484	33
Other operating costs	1,585,808	1	1,298,961	-
<b>Sub-total of operating costs</b>	<b>254,495,666</b>	<b>80</b>	<b>279,655,181</b>	<b>92</b>
<b>Operating gross profit</b>	<b>63,876,954</b>	<b>20</b>	<b>23,005,363</b>	<b>8</b>
<b>Operating expenses</b>				
Business operating expenses	40,354,419	13	27,668,829	9
Administrative operating expenses	1,064,018	-	791,928	-
R & D and training expenses	460,325	-	473,933	-
<b>Sub-total of operating expenses</b>	<b>41,878,762</b>	<b>13</b>	<b>28,934,690</b>	<b>9</b>
<b>Operating income (losses)</b>	<b>21,998,192</b>	<b>7</b>	<b>(5,929,327)</b>	<b>(1)</b>
Non-operating revenues	351,333	-	146,618	-
Non-operating expenses	(1,215,268)	-	(1,077,789)	-
<b>Net income (losses) before income tax</b>	<b>21,134,257</b>	<b>7</b>	<b>(6,860,498)</b>	<b>(1)</b>
<b>Income tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Consolidated net income</b>	<b>\$ 21,134,257</b>	<b>7</b>	<b>(6,860,498)</b>	<b>(1)</b>
		<b>Before tax</b>	<b>After tax</b>	
<b>Fully-diluted earnings per share</b>	<b>\$ 5.28</b>	<b>5.28</b>		

中華郵政股份有限公司

股東權益變動表

民國九十二年一月一日至十二月三十一日

(附列改制前交通部郵政總局民國九十一至十二月三十一日之股東權益變動表)

單位：新台幣千元

	法定盈餘公積	特別盈餘公積	未分配盈餘 (累積虧損)	合計
\$ 40,000,000	27,111,593	-	-	67,111,593
	(3,063)	-	-	(3,063)
\$ 40,000,000	<u>27,108,530</u>	<u>-</u>	<u>-</u>	<u>21,134,257</u>
民國九十二年一度淨利				21,134,257
民國九十二年十二月三十一日餘額				<u>21,134,257</u>
改制前郵政總局民國九十一至十二月三十一日期初餘額	\$ 30,000,000	28,301,363	45,657,273	<u>88,242,787</u>
土地用途廢止轉國有財產局等單位沖銷該土地之重估 增值	-	(804,102)	-	(804,102)
以前年度處分固定資產溢價收入產生之資本公積	-	(393,257)	-	393,257
彌補虧損	-	-	-	-
民國九十一年度淨損(未經查核)	\$ 30,000,000	<u>27,104,004</u>	<u>45,657,273</u>	<u>(6,860,498)</u>
改制前郵政總局民國九十一至十二月三十一日餘額				<u>(28,155,683)</u>
				<u>74,684,010</u>

(請詳閱後附財務報表附註)

負責人：

主辦會計：

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**Chunghua Post Co., Ltd.**  
**Statement of Changes in Stockholders' Equity**  
**For the Year Ended December 31, 2003,**  
**With the Dec. 31 2002 Balance Sheet of Directorate General of Posts, MOTC**  
**(Expressed in thousands of New Taiwan dollars)**

		Common stock			Capital surplus			Retained Earnings			
		stock			Legal reserve		Special reserve		Undistributed earnings		Total
<b>Common stock set on January 1, 2003</b>		\$ 40,000,000			<u>27,111,593</u>		-		-		<u>67,111,593</u>
Unused property returned to National Property Bureau to wash premium of common stock		-			(3,063)		-		-		(3,063)
Net gain for 2003		\$ <u>40,000,000</u>			<u>27,108,530</u>		-		-		<u>21,134,257</u>
<b>Balance for Dec. 31, 2003</b>							-				<u>21,134,257</u>
Balance at the beginning of period, January 1, 2002, Directorate General of Posts	\$	30,000,000		28,301,363	45,657,273		78,416		(21,688,442)		82,348,610
Unused property returned to National Property Bureau to wash revaluation increment on property and Capital surplus gained on disposition of property and premises to offset losses		-		(804,102)	-		-		-		(804,102)
Net loss for 2002		-		(393,257)	-		-		-		393,257
<b>Balance for Dec. 31, 2002, Directorate General of Posts</b>											<u>(6,860,498)</u>
		\$ <u>30,000,000</u>		<u>27,104,0004</u>	<u>45,657,273</u>		<u>78,416</u>		<u>(28,155,683)</u>		<u>(6,860,498)</u>
											<u>74,684,010</u>

中華郵政股份有限公司  
現金流量表  
民國九十二年一月一日至十二月三十一日  
(附列改制前交通部郵政總局民國九十一年一月一日  
至十二月三十一日之現金流量表)

單位：新台幣千元

	92年度(註)	改制前郵政總局 91年度 (未經查核)
<b>營業活動之現金流量：</b>		
本期淨利(淨損)	\$ 21,134,257	(6,860,498)
調整項目：		
折舊及攤銷費用	2,970,892	2,800,495
依權益法認列投資損失(收益)	(1,998)	5,673
提列營業準備及其他各項提存	49,620,341	12,001,360
出售資產損失—長期投資與固定資產	(5,707,276)	(1,142,256)
短期投資(增加)減少	(29,495,461)	18,646,210
應收款項減少	17,955,541	36,832,651
預付款項及其他增加	(2,845,463)	(242,460)
銀行同業拆款增加(減少)	3,610,000	(2,900,000)
附買回債券負債減少	(22,559,407)	(15,489,239)
應付款項增加(減少)	(8,324,893)	26,947,836
預收款項減少	(7,026,406)	(721,342)
應計退休金負債增加(減少)	<u>26,305,034</u>	<u>(12,540,290)</u>
<b>營業活動之淨現金流入</b>	<u>45,635,161</u>	<u>57,338,140</u>
<b>投資活動之現金流量：</b>		
存放央行增加	(93,685,805)	(117,147,184)
放款減少	1,255,793	1,770,272
長期投資減少	(51,846,437)	(32,025,752)
購置固定資產	(3,130,235)	(3,742,018)
出售設備償款	10,684	68,420
其他資產(增加)減少	<u>(13,429,833)</u>	<u>268,099</u>
<b>投資活動之淨現金流出</b>	<u>(160,825,833)</u>	<u>(150,808,163)</u>
<b>融資活動之現金流量：</b>		
存款及匯款增加	61,217,556	18,017,541
其他負債減少	(155,088)	(35,698,385)
預付官股股息	<u>(648,715)</u>	-
<b>融資活動之淨現金流入(出)</b>	<u>60,413,753</u>	<u>(17,680,844)</u>
本期現金及存拆放銀行同業減少數	(54,776,919)	(111,150,867)
期初現金及存拆放銀行同業餘額	<u>1,480,297,239</u>	<u>1,591,448,106</u>
期末現金及存拆放銀行同業餘額	<u>\$ 1,425,520,320</u>	<u>1,480,297,239</u>
<b>現金流量資訊之補充揭露：</b>		
本期支付利息	<u>\$ 44,922,666</u>	<u>85,385,472</u>
本期支付所得稅	<u>\$ -</u>	<u>-</u>

註：本公司於民國九十二年一月一日由交通部郵政總局改制成立。雖屬改制成立，實質上在同一機構內營運，為表達交易經濟實質，以營運個體繼續存在觀念編製本表。

負責人：

(請詳閱後附財務報表附註)

經理人：

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主辦會計：

**Chunghwa Post Co., Ltd.**  
**Statement of Cash Flow**

For the Year Ended December 31, 2003,

With the Dec. 31 2002 Statement of Cash Flow of Directorate General of Posts, MOTC  
(Expressed in thousands of New Taiwan dollars)

	<b>2003</b>	<b>2002, DGP</b>
<b>Cash flows from operating activities:</b>		
Net income (losses)	21,134,257	(6,860,498)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	2,970,892	2,800,495
Loss (gain) on investment under the equity method	(1,998)	5,673
Provisions for operation and various reserves	49,620,341	12,001,360
Loss on disposition of property and premises – long-term investment, property and premises	(5,707,276)	(1,142,256)
Decrease (increase) in short-term investment	(29,495,461)	18,646,210
Decrease in receivables	17,955,541	36,832,651
Increase in prepayments and others	(2,845,463)	(242,460)
Decrease (increase) in placement to other banks	3,610,000	(2,900,000)
Decrease in bonds sold under repurchase agreements	(22,559,407)	(15,489,239)
Increase (decrease) in accounts payables	(8,324,893)	26,947,836
Decrease in advances	(7,026,406)	(721,342)
Increase (decrease) in accrued pension liabilities	26,305,034	(12,540,290)
<b>Net cash provided by (used in) operating activities</b>	<b>45,635,161</b>	<b>57,338,140</b>
<b>Cash flows from investing activities:</b>		
Increase in due from Central Bank	(93,685,805)	(117,147,184)
Decrease in loans	1,255,793	1,770,272
Decrease in long-term investment	(51,846,437)	(32,025,752)
Acquisition of property and equipment	(3,130,235)	(3,742,018)
Proceeds from dispose of equipment	10,684	68,420
Decrease (increase) in other assets	(13,429,833)	(268,099)
<b>Net cash flows from investing activities</b>	<b>(160,825,833)</b>	<b>(150,808,163)</b>
<b>Cash flows from financing activities</b>		
Increase in deposits and remittances	61,217,556	18,017,541
Decrease in other liabilities	(155,088)	(35,698,385)
Advances in government dividend	(648,715)	-
<b>Net cash provided by financing activities</b>	<b>60,413,753</b>	<b>(17,680,844)</b>
<b>Net decrease in cash and cash due from and placement to other banks</b>	<b>(54,776,919)</b>	<b>(111,150,867)</b>
<b>Cash and cash due from and placement to other banks at beginning of period</b>	<b>1,480,297,239</b>	<b>1,591,448,106</b>
<b>Cash and cash due from and placement to other banks at end of period</b>	<b>\$ 1,425,520,320</b>	<b>\$ 1,480,297,239</b>
<b>Supplementary disclosure of cash flow:</b>		
Cash payment of interest	\$ 44,922,666	\$ 85,385,472
Cash payment of income tax	\$ -	\$ -